

SCHEDULE OPT-E (NC)
 OPTIONAL POWER SERVICE TIME-OF-USE
 ENERGY-ONLY (PILOT)

AVAILABILITY (North Carolina Only)

This schedule is closed and not available to customers or locations not served on this Schedule prior to January 1, 2010 and shall remain in effect for customers under continually effective agreements for this Schedule made prior to January 1, 2012 where the individual customer was previously on Schedule OPT-I or Schedule OPT-G with a maximum annual demand during the On-Peak Hours of more than 2,000 kW. The maximum annual On-Peak Demand of all participating customers will not exceed 25,000 kW. This pilot will remain in effect until at least 12 months after September 25, 2013. Service under this Schedule shall be used solely by the contracting Customer in a single enterprise, located entirely on a single, contiguous premises.

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This Schedule is not available to the individual customer who qualifies for a residential schedule, nor for auxiliary or breakdown service. Power delivered under this schedule shall not be used for resale or exchange or in parallel with other electric power or as a substitute for power contracted for or which may be contracted for, under any other schedule of the Company, except at the option of the Company, or for service in conjunction with Rider SCG or Rider NM, under special terms and conditions expressed in writing in the contract with the customer.

The obligations of the Company in regard to supplying power are dependent upon its securing and retaining all necessary rights-of-way, privileges, franchises and permits, for the delivery of such power. The Company shall not be liable to any customer or applicant for power in the event it is delayed in or is prevented from, furnishing the power by its failure to secure and retain such rights-of-way, rights, privileges, franchises and permits.

TYPE OF SERVICE

The Company will furnish 60 Hertz service through one meter, at one delivery point, at one of the following approximate voltages, where available:

- Single-phase, 120/240 volts, 120/208 volts, 240/480 volts or other available single-phase voltages at the company's option; or
- 3-phase, 208Y/120 volts, 460Y/265 volts, 480Y/277 volts; or
- 3-phase, 3-wire, 240, 460, 480, 575, or 2300 volts; or
- 3-phase, 4160Y/2400, 12470Y/7200, or 24940Y/14400 volts; or
- 3-phase voltages other than those listed above may be available at the Company's option if the size of the Customer's contract warrants a substation solely to serve that Customer, and if the Customer furnishes suitable outdoor space on the premises to accommodate a ground-type transformer installation, or substation, or a transformer vault built in accordance with the Company's specifications.

The type of service supplied will depend upon the voltage available. Prospective customers should determine the available voltage by contacting the nearest office of the Company before purchasing equipment.

Motors of less than 5 H.P. may be single-phase. All motors of more than 5 H.P. must be equipped with starting compensators. The Company reserves the right, when in its opinion the installation would not be detrimental to the service of the Company, to permit other types of motors.

RATE:

I.	Basic Facilities Charge per month	\$33.21						
II.	Energy Charge							
		<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"></td> <td style="text-align: center;">Summer Months</td> <td style="text-align: center;">Winter Months</td> </tr> <tr> <td></td> <td style="text-align: center;"><u>June 1 – September 30</u></td> <td style="text-align: center;"><u>October 1 – May 31</u></td> </tr> </table>		Summer Months	Winter Months		<u>June 1 – September 30</u>	<u>October 1 – May 31</u>
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A.	On-Peak Energy							
	For the first 100,000 kWh per month, per kWh	17.9826 ¢						
	For all over 100,000 kWh per month, per kWh	13.0182 ¢						
B.	All Off-Peak Energy per month, per kWh	3.6508 ¢						

RATE EQUALIZATION ADJUSTMENT

A Rate Equalization Adjustment will apply to the Customer's total monthly usage in addition to the charges above. Prior to entering an agreement for service under this Schedule, a kilowatt hour adjustment factor (kWh Factor) will be calculated by taking

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 Effective for service rendered on and after September 1, 2020
 NCUC Docket No. E-7, Sub 1231, Order dated August 19, 2020

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the annual difference in revenue between Schedule OPT-I and Schedule OPT-E, based on a historical twelve-month billing period. The resulting difference in annual revenue divided by the annual kilowatt hour usage is the kWh factor increment or decrement which will be applied to all kilowatt hours used per month under this Schedule.

In determining the kWh Factor, the Customer and the Company will mutually agree on a historical twelve-month billing period. The annual revenue under Schedule OPT-E will be calculated for the same historical period using load profile data if available; however, where load profile data is not available or insufficient, the kWh Factor will be zero. The kWh Factor will remain in effect throughout the term of this pilot.

RIDERS

The Renewable Energy Portfolio Standard (REPS) Rider charge as shown on Leaf No. 68 will be added to the monthly bill for each agreement for service under this schedule.

The following Riders are applicable to service supplied under this schedule. The currently approved cents/kWh rider increment or decrement must be added to the cents/kWh rates shown above to determine the monthly bill.

- Leaf No. 59 EDIT-1 Rider
- Leaf No. 60 Fuel Cost Adjustment Rider
- Leaf No. 62 Energy Efficiency Rider
- Leaf No. 64 Existing DSM Program Costs Adjustment Rider
- Leaf No. 105 BPM Prospective Rider
- Leaf No. 106 BPM True-Up Rider
- Leaf No. 125 EDIT-2 Rider
- Leaf No. 127 CPRE Rider
- Leaf No. 341 JRRR-2 Rider

DETERMINATION OF ON-PEAK AND OFF-PEAK HOURS

	<u>Summer Months</u> <u>June 1 – September 30</u>	<u>Winter Months</u> <u>October 1 – May 31</u>
On-Peak Period Hours	1:00 p.m. – 9:00 p.m. Monday – Friday	6:00 a.m. – 1:00 p.m. Monday – Friday
Off-Peak Period Hours	All other weekday hours and all Saturday and Sunday hours. All hours for the following holidays shall be considered as Off-Peak: New Year’s Day, Memorial Day, Good Friday, Independence Day, Labor Day, Thanksgiving Day, Day after Thanksgiving, and Christmas Day.	

DEFINITION OF “MONTH”

The term “month” as used in this Schedule means the period intervening between meter readings for the purposes of monthly billings. Readings are taken once a month at intervals of approximately thirty (30) days.

Summer months rates apply to service from June 1 through September 30. Winter months apply to service from October 1 through May 31.

CONTRACT DEMAND

The Company will require contracts to specify the maximum demand to be delivered to the Customer which shall be the Contract Demand.

MINIMUM BILL

The minimum bill shall be the bill calculated on the Rate above including the Basic Facilities Charge and Energy Charge, but shall not be less than the Basic Facilities plus \$2.09 per kW of the Contract Demand.

POWER FACTOR CORRECTION

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When the average monthly power factor of the Customer's power requirements is less than 85 percent, the Company may correct the integrated demand in kilowatts for that month by multiplying by 85 percent and dividing by the average power factor in percent for that month.

PAYMENT

Bills under the Schedule are due and payable on the date of the bill at the office of the Company. Bills are past due and delinquent on the fifteenth day after the date of the bill. If any bill is not so paid, the Company has the right to suspend service. In addition, all bills not paid by the twenty-fifth day after the date of the bill shall be subject to a one percent (1%) late payment charge on the unpaid amount. This late payment charge shall be rendered on the following month's bill and it shall become part of and be due and payable with the bill on which it is rendered.

CONTRACT PERIOD

Each customer shall enter into a contract to purchase electricity from the Company for a minimum original term of one (1) year, and thereafter from year to year upon the condition that either party can terminate the contract at the end of the original term, or at any time thereafter by giving at least sixty (60) days' previous notice of such termination in writing; but the Company may require a contract for a longer original term of years where the requirement is justified by the circumstances.

If the Customer requests an amendment to or termination of the service agreement before the expiration of the initial term of the agreement, the Customer shall pay to the Company an early termination charge as set forth in the Company's Service Regulations.