



IRREVOCABLE STANDBY LETTER OF CREDIT

Bank Information

Name of Bank: _____ Bank Officer: _____

Title: _____ Bank's Telephone No.: _____

Month: _____, Day: _____, Year: _____

RE: Irrevocable Standby Letter of Credit for electric service for:

Corp Business Name: _____,

DBA: _____

Address: _____

Gentlemen,

Please accept this Irrevocable Standby Letter of Credit in lieu of a cash deposit from

(Name of Business) _____. (Name of Bank) _____

hereby agrees that it will, upon demand of Duke Energy, pay any and all bills not to exceed (Amount) \$ _____

for service rendered to (Name of Business) _____.

The expiration date of this Irrevocable Letter of Credit is one year from date. We hereby agree to automatically extend the expiration date of this letter of credit for one year from the current and all future expiration dates unless we notify Duke Energy, Attn: DT01X – Irrevocable Letter of Credit, 9700 David Taylor Drive, Charlotte, NC 28262, in writing at least thirty (30) days prior to the current and all future expiration dates of our intention not to renew this letter of credit.

When credit has been established by the customer this Letter of Credit shall be returned upon request to the

(Name of Bank) _____. Credit is established if, during the last twelve (12) consecutive

billings, service has not been discontinued for non-payment of bill or there has not been more than two (2) occasions in which a bill was not paid when it became due.

Sincerely,

Bank Officer Name: _____ Bank Mailing Address: _____

Bank Officer Title: _____ City/State/Zip: _____

Bank Officer Signature: _____ Bank's Telephone No.: _____

Bank Seal: