



MEDIA ADVISORY

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Jan. 31, 2008

FINAL

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MEDIA ADVISORY: DukeNet Communication Services LLC to Acquire 115 Tower Sites in the Midwest and Southeast

CINCINNATI – DukeNet Communication Services LLC (“DNCS”), a wholly owned subsidiary of Duke Energy Corporation, today announced it has signed a definitive agreement to acquire 115 wireless communication towers from Vanguard Wireless, LP (“Vanguard”). The 115 wireless communication tower sites are strategically located within the Duke Energy’s franchised utility territory in Indiana, Kentucky, North Carolina, Ohio and South Carolina, and in the adjacent states of Tennessee, Virginia and West Virginia.

“This acquisition represents a significant platform of existing tower sites within DNCS’s core market,” said Dan Turnpaugh, DNCS director of tower operations. “It will allow us to continue to focus on markets located in and adjacent to Duke Energy’s franchised utilities.

“The addition of these sites to the DNCS portfolio not only helps us better serve our existing customers, it adds over 60 new customers to our portfolio, including several broadband carriers. We’re excited to have the opportunity to serve these customers on our new sites. We look forward to working with them to provide solutions in additional locations that we now serve,” Turnpaugh said.

As part of the definitive agreement between DNCS and Vanguard, DNCS has the right to immediately market the sites being acquired. A [complete list](#) of the tower

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sites is in the accompanying attachment. For leasing information, contact Max Lind, manager, sales and business development, at DukeNet at 513-419-5056 – mlind@duke-energy.com

DNCS and Vanguard expect to close on approximately 75 percent of the sites early in second quarter 2008, with additional closings throughout the remainder of the year.

About Vanguard Wireless LP

Based in Abilene, Texas, Vanguard owns, operates and manages approximately 360 wireless communication tower sites throughout the United States. Vanguard also provides new tower development opportunities to wireless carriers in the southwestern United States.

About DukeNet Communication Services LLC

DNCS is a non-regulated, wholly owned subsidiary of Duke Energy Corporation. DNCS provides wireless communication infrastructure solutions to major wireless carriers in the Midwest and Southeast. DNCS also develops wireless communication facilities on Duke Energy-owned real estate in the Midwest and Carolinas. More information about the company is available on the internet at: <http://www.dukenet-towers.com>.

About Duke Energy

Duke Energy, one of the largest electric power companies in the United States, supplies and delivers energy to approximately 4 million U.S. customers. The company has approximately 36,000 megawatts of electric generating capacity in the Midwest and the Carolinas, and natural gas distribution services in Ohio and Kentucky. In addition, Duke Energy has more than 4,000 megawatts of electric generation in Latin America, and is a joint-venture partner in a U.S. real estate company.

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Headquartered in Charlotte, N.C., Duke Energy is a Fortune 500 company traded on the New York Stock Exchange under the symbol DUK. More information about the company is available on the Internet at: <http://www.duke-energy.com>.

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