



**DUKE ENERGY**

# QUESTIONS?

For more information about DRS  
or your Duke Energy account,  
please contact us directly at:

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Investor Relations**

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## **DIRECT REGISTRATION SYSTEM**

Convenience in holding  
your Duke Energy shares

## DIRECT REGISTRATION SYSTEM

### What is Direct Registration System?

Direct Registration System (DRS) is a form of book-entry stock ownership that eliminates the need for physical stock certificates. This means that your shares are held in your name and tracked electronically on Duke Energy's records. You no longer have to worry about keeping track of your certificates or the time and cost to replace them if they are lost, stolen or destroyed. In addition, you are able to move your shares to and from a brokerage account electronically.

### How it works

DRS works like a bank, with Duke Energy holding the shares in your account. For any share transaction in your account, you will receive an account statement showing your balance, account activity and current market value. Shares held in DRS offer the same rights and privileges as shares held in traditional certificate form. Duke Energy does not charge any fees for DRS.

### Benefits of DRS

- DRS eliminates the time and costs associated with replacing lost or stolen certificates for both you and the company. You no longer have to worry about safeguarding and storing your stock certificates.

- DRS shares can be electronically transferred without the need to present a physical stock certificate.
- DRS saves the company the unnecessary costs associated with printing and mailing stock certificates.

### Dividends and Proxy Material

There will be no change in the way you currently receive dividends. Dividends on your DRS shares will be paid in the same manner as dividends on certificated shares – either in cash (direct deposit or check) or reinvested (if you are enrolled in the InvestorDirect Choice Plan). Likewise, you will continue to receive shareholder communications, annual reports and proxy mailings directly from the company, as you do now.

### Stock Certificates

While the DRS method is intended to avoid the unnecessary costs of processing physical stock certificates, you may still request a certificate at any time at no charge. All such requests should be made in writing. If you currently hold certificates, you may send them to us with a written request to convert them to DRS book-entry shares. If sending your request by mail, we recommend registered, insured mail for 2 percent of the current market value of the shares.

### Transfers, Broker Accounts and Selling

DRS provides easy options for transferring ownership, moving shares to and from a brokerage account or selling shares – all without having to surrender a physical stock certificate. You can authorize your broker-dealer to send electronic instructions to remove shares from your Duke Energy account and deliver them to your brokerage account. Also, any shares held in a brokerage account can be moved to Duke Energy's books and enrolled in the company's InvestorDirect Choice Plan.

### DRS and Dividend Reinvestment

DRS is not a dividend reinvestment plan. However, you can enroll your DRS shares in the InvestorDirect Choice Plan. The Plan allows for full, partial or optional dividend reinvestment and direct stock purchase. A Plan prospectus and enrollment form is available upon request or online at: [www.duke-energy.com/investors](http://www.duke-energy.com/investors).

### Statements

You will receive an annual statement of your account at the end of each year. Additional statements will be sent throughout the year when share activity occurs in your account.