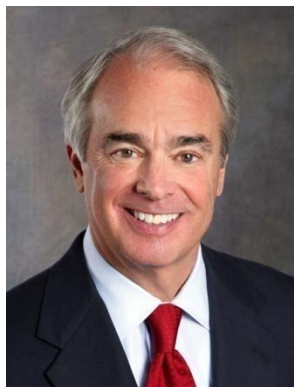


James E. Rogers

Chairman, President and Chief Executive Officer



Jim Rogers is chairman of the board, president and chief executive officer of Duke Energy.

Rogers has more than 22 years of experience as a chief executive officer in the electric utility industry. He was named president and chief executive officer of Duke Energy following the merger of Duke Energy and Cinergy in April 2006. Before the merger, Rogers served as Cinergy's chairman and chief executive officer for more than 11 years. Prior to the formation of Cinergy, he joined PSI Energy in 1988 as the company's chairman, president and chief executive officer.

Rogers has served as deputy general counsel for litigation and enforcement for the Federal Energy Regulatory Commission (FERC); executive vice president of interstate pipelines for the Enron Gas Pipeline Group; and as a partner in the Washington, D.C., office of Akin, Gump, Strauss, Hauer & Feld. Prior to those appointments, he served as assistant to the chief trial counsel at FERC; as a law clerk for the Supreme Court of Kentucky; and as assistant attorney general for the Commonwealth of Kentucky, where he acted as intervener on behalf of state consumers in gas, electric and telephone rate cases. He was also a reporter for the Lexington (Kentucky) Herald-Leader.

In the course of his career, Rogers has served more than 60 cumulative years on the boards of Fortune 500 companies. He is currently a director of Cigna Corp. and Applied Materials Inc. He has also served as a director of Duke Realty Corporation, Cinergy Corp., PSI Energy, Bankers Life Holding Corporation, Irkutskenergo AO, Indiana National Bank and Fifth Third Bancorp. In 2010, NACD Directorship, the magazine of the National Association of Corporate Directors, named Rogers to its annual Directorship 100 list, which recognizes the most influential people in corporate governance.

Rogers is past chairman of the Edison Electric Institute and is currently an ex officio member of the Executive Committee. He is chairman of the Institute for Electric Efficiency. He serves as a member of the board of directors and the Executive Committee of the Nuclear Energy Institute, and is a board member of the Institute of Nuclear Power Operations and the World Association of Nuclear Operators (WANO). Rogers is also a member of the Business Council and serves on the boards of the Business Roundtable, the National Coal Council, the National Petroleum Council and the Nicholas Institute for Environmental Policy Solutions.

Rogers is a board member of the Alliance to Save Energy, having served as co-chair, and is past co-chair of the National Action Plan for Energy Efficiency. He serves as a member of the board of directors and vice chairman of the Executive Committee of the World Business Council for Sustainable Development. He is a lifetime member of the Council on Foreign Relations and a member of the Honorary Committee of the Joint U.S.-China Collaboration on Clean Energy (JUCCCE) and the Club of Madrid President's Circle. Rogers also serves on an advisory board for the Aspen Institute's Business and Society Program and is past chairman of

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the Edison Foundation. He has testified 22 times on energy, environmental and other policy matters before congressional committees.

In 2010, the World Affairs Council of Charlotte honored Rogers with its World Citizen Award for his efforts to raise the profile of both Duke Energy and Charlotte on the international stage.

In 2009, Rogers was honored with EnergyBiz magazine's CEO of the Year EnergyBiz KITE Award (Knowledge, Innovation, Technology, Excellence). He was inducted into the inaugural Energy Efficiency Forum Hall of Fame by the U.S. Energy Association and Johnson Controls Inc. Rogers was also named 2009 Citizen of the Carolinas by the Charlotte Chamber of Commerce. In 2007, he was named the energy industry's CEO of the Year by Platts and Business Person of the Year by the Charlotte Business Journal.

Over the past several years, Rogers has published numerous articles and spoken to more than 20 universities and colleges across the country on energy and environmental issues. He also serves on a variety of civic boards, including the Foundation For the Carolinas and co-chairing an Arts & Science Council (ASC) initiative to enrich cultural resources in the Charlotte area.

Rogers attended Emory University and earned a bachelor of business administration and a juris doctor degree from the University of Kentucky, where he was a member of the Kentucky Law Journal and Beta Gamma Sigma National Honor Society. He was named to the Hall of Fame at the Carol Martin Gatton College of Business and Economics and the Hall of Fame of the College of Law, both of the University of Kentucky. He was also inducted into the University of Kentucky's 2010 Hall of Distinguished Alumni.

Also, Rogers has been honored with various awards and recognition: The Jan. 5, 2009, edition of Newsweek named Rogers to [The Global Elite](#) list, "The 50 Most Powerful People in the World," saying "The CEO of Duke Energy could make dreams of renewable power a reality." He received the 1996 Energy Daily Corporate Leadership Award; the 1998 Hebrew Union College Cincinnati Associates Tribute Honoree; the 2004 National Conference for Community and Justice (NCCJ) Distinguished Service Citation; the 2005 Keystone Center Leadership in Industry Award; the 2005 Ronald McDonald House Lifetime Achievement Award; the 2006 Human Relations Award from the American Jewish Committee, Cincinnati Chapter; and the 2007 Ellis Island Medal of Honor. Rogers has also received an honorary doctor of law degree from Indiana State University, an honorary doctor of business administration degree from Marian College in Indianapolis, Ind., and an honorary doctor of humane letters degree from Queens University of Charlotte.

The Birmingham, Ala., native was born in 1947. Rogers and his wife, Mary Anne, have two daughters, a son and eight grandchildren.

Duke Energy, one of the largest power companies in the United States, supplies and delivers electricity to approximately 4 million customers in the Carolinas and the Midwest. The company also distributes natural gas in Ohio and Kentucky. Its commercial power and international businesses operate diverse power generation assets in North America and Latin America, including a growing renewable energy portfolio. Headquartered in Charlotte, N.C., Duke Energy is a Fortune 500 company traded on the New York Stock Exchange under the symbol DUK.