

## Duke Energy Corporation

### Anticipated 2004 cash proceeds from asset sales announced and closed in 2004

	(in millions)	
	Pre-tax Cash Proceeds	After-tax Cash Proceeds
<u>Announced/Closed</u>		
Discontinued operations: Australian Assets	\$ 1,237 (1)	\$ 1,223 (1)
Discontinued operations: Waha	62	62
DEGT: Inventory	10 (3)	10
DENA: Southeast Assets	468 (4)	979 (4)
DENA: Moapa	182 *	330
DENA: Luna	40 ^	125
DENA: Vermillion	44	44
DENA: DEEP Equipment	93 (2)	126 (2)
DENA: Energy Delivery Services	10	8
DENA: Grays Harbor	21 (5)	116 (5)
DETM: Contracts	(78) (3)	(51)
DEI: Cantarell	60	60
Duke Capital Partners contracts	37	37
Other: Caribbean Nitrogen Company	29	24
Other Miscellaneous Sales	103	87
Total Proceeds 2004	<u>\$ 2,318</u>	<u>\$ 3,180</u>
Rounded (billions)	<u>\$ 2.3</u>	<u>\$ 3.2</u>

(1) Includes a non-cash debt assumption by the buyer of approximately \$840 million.

(2) Net of \$45 million cash payment to GE.

(3) The cash paid/received for these transactions are included in cash flows from operating activities

(4) Includes a note receivable of approximately \$48 million

(5) Agreement made end of December 2004

\* Closed in October 2004

^ Closed in November 2004