

**Reconciliation of Total Segment and Other EBIT to Net Income
and Earnings Available for Common Stockholders
(unaudited)**

<i>(In millions, except where noted)</i>	Three Months Ended June 30,		Six Months Ended June 30,	
	2003	2002	2003	2002
EBIT BY BUSINESS SEGMENT				
Franchised Electric	\$ 316	\$ 388	\$ 770	\$ 772
Natural Gas Transmission	306	313	729	579
Field Services	76	41	109	76
Duke Energy North America	211	196	234	250
International Energy	111	57	165	114
Other Operations (b)	18	128	(8)	145
Other	(80)	(131)	(111)	(238)
Total Segment and Other EBIT	958	992	1,888	1,698
EBIT Attributable to:				
Minority Interests	46	42	92	56
Third Party Interest Income	8	15	11	56
Foreign Currency Remeasurement Gain	8	8	3	17
Total EBIT	1,020	1,057	1,994	1,827
Interest Expense	341	274	681	472
Minority Interest Expense (a)	60	62	112	94
Income Taxes	195	247	390	405
Cumulative Effect of Change in Accounting Principles, net of tax and minority interest	-	-	(162)	-
Net Income	424	474	649	856
Dividends and Premiums on Redemptions of Preferred and Preference Stock	7	4	10	7
Earnings Available for Common Stockholders	\$ 417	\$ 470	\$ 639	\$ 849

(a) Includes financing expenses related to securities of subsidiaries of \$28 million and \$35 million for the three months ended June 30, 2003 and 2002, respectively, and \$55 million and \$70 million for the six months ended June 30, 2003 and 2002, respectively.

(b) Beginning in 2003, Other Energy Services and Duke Ventures were combined into Other Operations.