

FUEL COST ADJUSTMENT RIDER (NC)

APPLICABILITY (North Carolina Only)

Service supplied under the Company's rate schedules are subject to approved fuel charge adjustments, if any, over or under the Rate set forth in the approved rate schedules. Adjustments are made pursuant to North Carolina General Statute 62-133.2 and North Carolina Utilities Commission Rule R8-55 as ordered by the North Carolina Utilities Commission.

BASE FUEL COSTS

Effective February 2, 2012, the Base Fuel Cost established in Docket No. E-7, Sub 989 is 2.3935 ¢ per kilowatt hour which is included in energy charges of the Company's rate schedules.

FUEL COST ADJUSTMENT AND EXPERIENCE MODIFICATION FACTOR

All service supplied under the Company's rate schedules is subject to an increment per kilowatt hour as set forth below. This adjustment is not included in the Rate Schedules of the Company and therefore, must be applied to the bill as calculated under the applicable rate.

	<u>Fuel and Fuel Related Costs</u>
	<u>February 1, 2012</u>
<u>RESIDENTIAL SERVICE</u>	
Adjustment to Residential	0.0006 ¢/kWh
Experience Modification Factor	-0.0093 ¢/kWh
Experience Modification Factor Interest	-0.0012 ¢/kWh
Net Fuel Factor	0.-0099 ¢/kWh
Gross Receipts and Regulatory Fee Multiplier	<u>X 1.034554</u>
Fuel Cost Adjustment Factor	-0.0102 ¢/kWh
	<u>Fuel and Fuel Related Costs</u>
	<u>February 1, 2012</u>
<u>GENERAL SERVICE AND LIGHTING</u>	
Adjustment to General Service and Lighting	-0.0004 ¢/kWh
Experience Modification Factor	-0.0215 ¢/kWh
Experience Modification Factor Interest	-0.0029 ¢/kWh
Net Fuel Factor	-0.0248 ¢/kWh
Gross Receipts and Regulatory Fee Multiplier	<u>X 1.034554</u>
Fuel Cost Adjustment Factor	-0.0257 ¢/kWh
	<u>Fuel and Fuel Related Costs</u>
	<u>February 1, 2012</u>
<u>INDUSTRIAL SERVICE</u>	
Adjustment to Industrial	-0.0009 ¢/kWh
Experience Modification Factor	-0.0303 ¢/kWh
Experience Modification Factor Interest	-0.0040 ¢/kWh
Net Fuel Factor	-0.0352 ¢/kWh
Gross Receipts and Regulatory Fee Multiplier	<u>X 1.034554</u>
Fuel Cost Adjustment Factor	-0.0364 ¢/kWh