

RESIDENTIAL SMART SAVER ®
ENERGY EFFICIENT PRODUCTS PROGRAM (NC)

PURPOSE

The purpose of this program is to encourage the installation of ENERGY STAR or other high efficiency products in new or existing residences. The program will provide incentives to offset a portion of the higher cost of higher efficiency products.

PROGRAM

- Incentives are available to builders of new residences or to owners of, or customer's occupying, new or existing residences served on a Duke Energy residential rate schedule from Duke Energy Carolinas' retail distribution system provided; however, that incentives for energy efficient products considered to be fixtures are available only to builders or owners of residences served on the Duke Energy Carolina's retail distribution system.
- The types of equipment eligible for incentives may include but are not limited to the following:
 - High efficiency lighting
 - High efficiency clothes washers
 - High efficiency refrigerators
 - High efficiency dishwashers
 - Other high efficiency equipment as determined by the Company on a case by case basis, but not including water heaters, heating or cooling systems.
- Incentives may be offered in a variety of ways including, but not limited to discount coupons, in-store promotions, on-line discounted purchases, etc.
- The Company's incentive will be an amount up to 50% of the installed cost difference between standard equipment and higher efficiency equipment. Incentives for certain products will be provided only in conjunction with incentives provided by manufacturers, distributors, or retailers during promotional periods.
- Incentives under this program are only available for ENERGY STAR or other energy efficiency products for which incentives pass the Company's Utility Cost Test (UCT).
- The Company may vary the incentive by type of equipment and differences in efficiency in order to provide the minimum incentive needed to drive customers to purchase higher efficiency equipment.
- The Company reserves the right to adjust the incentive, for specific equipment, on a periodic basis, as equipment efficiency standards change, and as customers naturally move to purchase higher efficiency equipment.
- The amount of the incentive payment for various standard types of equipment will be filed with the Commission, for information, and posted to the Company's website at www.duke-energy.com.
- Incentives may be limited to one of any product, per residence, under all Duke Energy Carolinas' Energy Efficiency Programs.
- With Company approval, the builder, owner or customer may designate that incentive be provided to the vendor or other third-party.