

2012 SUMMARY CASH FLOWS/FINANCING PLAN



(\$ in Millions)	2012E
Primary Sources:	
Adjusted Net Income ⁽¹⁾	\$ 1,905
Depreciation & Amortization	2,115
Deferred and Accrued Taxes	1,125
Other Sources / (Uses), net ⁽²⁾	(215)
Total Sources	4,930
Primary Uses:	
Capital Expenditures (including discretionary)	(4,500)
Dividends	(1,350)
Pension Plan Contributions	(200)
Total Uses	(6,050)
Uses in Excess of Sources	(1,120)
Debt Maturities	(1,870)
Required Funding	(2,990)
Debt Issuances	2,240
Equity issued from internal plans	-
Utilization of cash	750
Total Financings and Cash Utilization	\$ 2,990

- (1) Illustrative based upon midpoint of 2012 adjusted diluted EPS range
- (2) Working capital changes and non-cash AFUDC equity
- (3) Includes projected changes in short-term debt and commercial paper
- (4) Excludes potential tax-exempt refundings/refinancings
- (5) Planned Renewables' issuances are non-recourse project financings

Expected 2012 Financing Plan

(\$ in Millions)	Estimated Debt Issuances ^{(3) (4)}	Debt Maturities
DE Carolinas	\$ 525	\$ (1,180)
DE Ohio	500	(510)
DE Indiana	250	(5)
DE Kentucky	-	-
Renewables ⁽⁵⁾	475	(60)
DEI	250	(105)
Duke Energy	240	(10)
Total	\$ 2,240	\$ (1,870)

- No equity is planned to be issued in 2012
- Certain treasury strategies could change actual 2012 financing levels (e.g., prefunding 2013 requirements, utilization of cash on hand, etc.)