

**DUKE ENERGY COMPANY OHIO
DUKE ENERGY COMPANY KENTUCKY
ELECTRIC DEPARTMENT
SUMMARY OF FUEL COST ADJUSTMENT (a)
YEAR 2011
ISSUED NOVEMBER 27, 2011**

| Revenue Month | Duke Energy Company Ohio | | | | | | Duke Energy Company Kentucky | |
|---------------|--------------------------|--------|-----------------|--------|-----------------------|--------|------------------------------|----------|
| | Residential | | Non-Residential | | Voltage Reduction (c) | | Retail Sales | |
| | Code | ¢/kWh | Code | ¢/kWh | Code | ¢/kWh | Code | ¢/kWh |
| January | 1 (d) | 3.0399 | 2 (d) | 3.6473 | 3 (d) | 3.5986 | 1 (b) (e) | (0.9244) |
| February | 1 (d) | 3.0399 | 2 (d) | 3.6473 | 3 (d) | 3.5986 | 2 (b) (e) | (0.2664) |
| March | 1 (d) | 3.0399 | 2 (d) | 3.6473 | 3 (d) | 3.5986 | 3 (b) (e) | (0.5676) |
| April | 4 (d) | 2.4955 | 5 (d) | 3.3868 | 6 (d) | 3.3312 | 4 (b) (e) | (0.8838) |
| May | 4 (d) | 2.4955 | 5 (d) | 3.3868 | 6 (d) | 3.3312 | 5 (b) (e) | (0.8371) |
| June | 4 (d) | 2.4955 | 5 (d) | 3.3868 | 6 (d) | 3.3312 | 6 (b) (e) | (0.6795) |
| July | 7 (d) | 3.2042 | 8 (d) | 3.3743 | 9 (d) | 3.3227 | 7 (b) (e) | (0.4784) |
| August | 7 (d) | 3.2042 | 8 (d) | 3.3743 | 9 (d) | 3.3227 | 8 (b) (e) | (0.4618) |
| September | 7 (d) | 3.2042 | 8 (d) | 3.3743 | 9 (d) | 3.3227 | 9 (b) (f) | 0.4238 |
| October | 10 (d) | 3.3137 | 11 (d) | 3.2402 | 12 (d) | 3.1926 | 10 (b) (f) | 0.3247 |
| November | 10 (d) | 3.3137 | 11 (d) | 3.2402 | 12 (d) | 3.1926 | 11 (b) (f) | 0.3591 |
| December | 10 (d) | 3.3137 | 11 (d) | 3.2402 | 12 (d) | 3.1926 | 12 (b) (f) | 0.3124 |

FOOTNOTES:

(a) All adjustments are effective with final meter readings for District 1 of each Revenue Month.

Rate Department

(b) Pursuant to the Settlement Agreement in Duke Energy Kentucky, Inc. Case No. 2006-00172 and approved by Commission Order dated December 21, 2006.

Published

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Referenced by: _____

(c) This rate is restricted to customers taking their service at 69 kV or higher (i.e. Rate TS).

No. 2011-12

(d) The rate includes the Company's base generation fuel rate of \$0.012453 per kWh.

(e) The incremental rate is calculated using a base fuel rate of \$0.033760 per kWh.

(f) The incremental rate is calculated using a base fuel rate of \$0.025747 per kWh.