



Carolinas

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VIA OVERNIGHT MAIL

Ms. Renne C. Vance, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4325

RE: Cliffside Certificate of Public Convenience and Necessity
Docket No. E-7, Sub 790

Dear Ms. Vance:

On October 25, 2006, Duke Energy Carolinas, LLC ("Duke Energy Carolinas") filed its Notice of Updated Cost Information ("Cost Update"), which included certain information filed under seal pursuant to N.C. Gen. Stat. §132-1.2 in connection with the referenced matter. In public testimony filed on June 2, 2006, Duke Energy Carolinas explained that the Cliffside Project represents an approximately \$2 billion investment. Based upon the recent cost information received, and without waiving the confidential designation of the Cost Update, Duke Energy Carolinas hereby provides notice that the Cliffside Project would represent an approximately \$3 billion investment to meet its customers' needs.

Thank you for your attention to this matter. If you have any questions, please let me know.

Sincerely,

Lawrence B. Somers

cc: All Parties of Record
Robert W. Kaylor, Esquire
Kevin C. Greene, Esquire