

**DUKE ENERGY FIELD SERVICES
GAS VOLUME / MARGIN BY CONTRACT TYPE**

BASIS OF PRESENTATION:

Margins for POP (Percentage of Proceeds) and Keepwhole contracts are stated on the basis of the natural gas feedstock used in our processing activity.

		2003	2003	2002	2002	2002
		Qtr 2	Qtr 1	Qtr 4	Qtr 3	Qtr 2
CONTRACT TYPE:						
POP:	Gas Volume - TBtu/d	3.5	3.4	3.5	3.6	3.7
(Long NGL/Long gas)	Margin (Dollars in Millions)	\$ 221.3	\$ 250.3	\$ 186.8	\$ 159.9	\$ 164.1
	Margin/MMbtu	\$ 0.70	\$ 0.81	\$ 0.59	\$ 0.48	\$ 0.49
KEEPWHOLE:	Gas Volume - TBtu/d	2.3	2.4	2.6	2.5	2.4
(Long NGL/Short gas)	Margin (Dollars in Millions)	\$ 9.8	\$ 8.2	\$ 30.7	\$ 32.8	\$ 13.2
	Margin/MMbtu	\$ 0.05	\$ 0.04	\$ 0.13	\$ 0.15	\$ 0.06
FEE: GAS	Gas Volume - TBtu/d	4.5	4.6	4.7	5.0	5.1
(Primarily gathering & transport)	Margin (Dollars in Millions)	\$ 62.8	\$ 60.1	\$ 57.0	\$ 55.7	\$ 56.4
	Margin/MMbtu	\$ 0.15	\$ 0.14	\$ 0.13	\$ 0.12	\$ 0.12
FEE: NGL	NGL Volume - MBbl/day (7), (8)	87.0	87.5	90.1	91.2	90.8
(NGL transport & fractionation)	Margin (Dollars in Millions)	\$ 5.6	\$ 5.9	\$ 5.3	\$ 5.3	\$ 7.7
	Margin/Gallon	\$ 0.017	\$ 0.018	\$ 0.015	\$ 0.015	\$ 0.022
NGL/Propane Marketing	Margin (Dollars in Millions) (8)	\$ 5.1	\$ 8.4	\$ 7.4	\$ 7.6	\$ 9.9
OTHER:	Margin (Dollars in Millions) (4), (5)	\$ 30.4	\$ (8.7)	\$ 20.3	\$ 21.5	\$ 12.9
	TOTAL MARGIN	\$ 335.1	\$ 324.2	\$ 307.6	\$ 282.9	\$ 264.2
	Direct Operating and G&A Expense	\$ (159.8)	\$ (150.7)	\$ (162.3)	\$ (177.3)	\$ (149.8)
	DD&A	\$ (77.0)	\$ (77.6)	\$ (80.6)	\$ (73.3)	\$ (71.3)
	Other Income (6)	\$ 26.3	\$ (0.1)	\$ (39.6)	\$ (0.1)	\$ 0.3
	EBIT - DEFS - 100%	\$ 124.6	\$ 95.8	\$ 25.2	\$ 32.3	\$ 43.4
	Duke Energy ownership percent	69.7%	69.7%	69.7%	69.7%	69.7%
	Duke Energy ownership - DEFS	\$ 87	\$ 67	\$ 18	\$ 22	\$ 30
	Duke Energy 100% Field Svc activities (9)	\$ (11)	\$ (33)	\$ 9	\$ 1	\$ 11
	Duke Energy EBIT - Field Services	\$ 76	\$ 33	\$ 27	\$ 23	\$ 41
	Total Gas Volume per above (TBtu/d)	10.3	10.5	10.8	11.1	11.2
	Volumes Doublecounted (TBtu/d)	(2.4)	(2.5)	(2.6)	(2.7)	(2.8)
	Reported Gas Volumes (TBtu/d)	7.9	8.0	8.2	8.4	8.4
	NYMEX HENRY HUB (1)	\$ 5.41	\$ 6.59	\$ 3.98	\$ 3.18	\$ 3.40
	WGHTD AVG NGL PRICE(2)	\$ 0.49	\$ 0.58	\$ 0.45	\$ 0.39	\$ 0.37
	FRAC SPREAD (3)	\$ 0.43	\$ 0.26	\$ 1.22	\$ 1.26	\$ 0.86

FOOTNOTES:

- (1) Represents last day closing of Nymex Henry Hub.
- (2) Represents monthly average Belvieu and Conway pricing weighted with the Company's NGL component mix.
- (3) Represents the difference between Nymex Henry Hub and the monthly average Belvieu and Conway pricing weighted with the Company's NGL component mix converted to an MMBtu basis.
- (4) The margins associated with the Company's joint ventures are allocated to the proper Contract Type above; the Operating, G&A, and Depreciation expenses associated with non-consolidating joint ventures are included in "Other".
- (5) "Other" includes Condensate Sales, Helium, Operating Costs /G&A/Depreciation related to non-consolidating Joint Ventures, DEFS risk management activity, TEPPCO GP and other items.
- (6) "Other Income" includes gain/(loss) on asset sales
- (7) This volume represents equity and third party volumes transported on the Company's liquid pipeline assets and fractionated volumes associated with our 'non-operating' interest in certain facilities at Mont Belvieu.
- (8) Includes NGL Marketing and propane wholesale activity
- (9) Includes TEPPCO LP/Class B income, allocated risk management activity and the gain on sale of TEPPCO Class B units (\$11 million).