

**DUKE ENERGY FIELD SERVICES
GAS VOLUME / MARGIN BY CONTRACT TYPE**

BASIS OF PRESENTATION:

Margins for POP (Percentage of Proceeds) and Keepwhole contracts are stated on the basis of the natural gas feedstock used in our processing activity.

		2004	2004	2004	2003	2003
		Qtr 3	Qtr 2	Qtr 1	Qtr 4	Qtr 3
CONTRACT TYPE:						
POP:	Gas Volume - TBtu/d	3.8	3.7	3.7	3.7	3.5
(Long NGL/Long gas)	Margin (Dollars in Millions)	\$ 282.0	\$ 256.9	\$ 235.5	\$ 214.5	\$ 211.9
	Margin/MMbtu	\$ 0.80	\$ 0.77	\$ 0.70	\$ 0.63	\$ 0.65
KEEPWHOLE:	Gas Volume - TBtu/d	1.3	1.4	1.3	1.4	1.7
(Long NGL/Short gas)	Margin (Dollars in Millions)	\$ 40.6	\$ 24.2	\$ 25.2	\$ 34.2	\$ 17.3
	Margin/MMbtu	\$ 0.33	\$ 0.19	\$ 0.21	\$ 0.26	\$ 0.11
FEE: GAS	Gas Volume - TBtu/d	4.8	4.8	4.8	4.5	4.8
(Primarily gathering & transport)	Margin (Dollars in Millions)	\$ 58.0	\$ 58.5	\$ 60.9	\$ 61.8	\$ 60.5
	Margin/MMbtu	\$ 0.13	\$ 0.13	\$ 0.14	\$ 0.15	\$ 0.14
FEE: NGL	NGL Volume - MBbl/day (6)	80.1	84.5	87.8	89.2	88.9
(NGL transport & fractionation)	Margin (Dollars in Millions)	\$ 4.4	\$ 4.1	\$ 5.1	\$ 5.6	\$ 5.9
	Margin/Gallon	\$ 0.014	\$ 0.013	\$ 0.015	\$ 0.016	\$ 0.017
NGL/Propane Marketing	Margin (Dollars in Millions) (7)	\$ 6.9	\$ 7.8	\$ 12.9	\$ 11.3	\$ 4.3
OTHER	Margin (Dollars in Millions) (4)	\$ 41.5	\$ 42.0	\$ 40.1	\$ 17.4	\$ 24.4
	TOTAL MARGIN	\$ 433.5	\$ 393.5	\$ 379.5	\$ 344.8	\$ 324.4
	Direct Operating and G&A Expense	\$ (152.8)	\$ (147.7)	\$ (134.5)	\$ (177.5)	\$ (150.9)
	DD&A	\$ (75.1)	\$ (74.4)	\$ (73.9)	\$ (73.3)	\$ (73.3)
	Other Income (5)	\$ (37.4)	\$ 1.7	\$ (0.1)	\$ (3.2)	\$ 1.0
	EBIT - DEFS - 100%	\$ 168.2	\$ 173.1	\$ 171.0	\$ 90.9	\$ 101.2
	Duke Energy ownership percent	69.7%	69.7%	69.7%	69.7%	69.7%
	Duke Energy ownership - DEFS	\$ 117	\$ 121	\$ 119	\$ 63	\$ 71
	Duke Energy 100% Field Svc activities (8)	\$ (50)	\$ (26)	\$ (27)	\$ (12)	\$ (19)
	Duke Energy EBIT - Field Services (9)	\$ 67	\$ 95	\$ 92	\$ 51	\$ 51
	Total Gas Volume per above (TBtu/d)	9.9	9.8	9.7	9.7	10.0
	Volumes Doublecounted (TBtu/d)	(2.5)	(2.4)	(2.5)	(2.4)	(2.5)
	Reported Gas Volumes (TBtu/d) (9)	7.4	7.4	7.2	7.3	7.5
	NGL Production (MBbl/d) (9)	371	364	353	359	354
	NYMEX HENRY HUB (1)	\$ 5.76	\$ 5.99	\$ 5.69	\$ 4.58	\$ 4.97
	WGHTD AVG NGL PRICE (2)	\$ 0.72	\$ 0.61	\$ 0.59	\$ 0.54	\$ 0.49
	FRAC SPREAD (3)	\$ 2.66	\$ 1.13	\$ 1.20	\$ 1.81	\$ 0.82

FOOTNOTES:

- (1) Represents last day closing of Nymex Henry Hub.
- (2) Represents monthly average Belvieu and Conway pricing weighted with the Company's NGL component mix.
- (3) Represents the difference between Nymex Henry Hub and the monthly average Belvieu and Conway pricing weighted with the Company's NGL component mix converted to an MMBtu basis.
- (4) "Other" includes condensate sales, DEFS risk management activity and other items.
- (5) "Other Income" includes gain/(loss) on asset sales and asset impairments.
- (6) This volume represents equity and third party volumes transported on the Company's liquid pipeline assets and fractionated volumes associated with our 'non-operating' interest in certain facilities at Mont Belvieu.
- (7) Includes NGL Marketing and propane wholesale activity.
- (8) Includes TEPPCO LP/Class B income and allocated risk management activity.
- (9) Restated 2003 for discontinued operations for Waha assets. Restated 2003 and 2004 for discontinued operations for certain Wyoming assets.