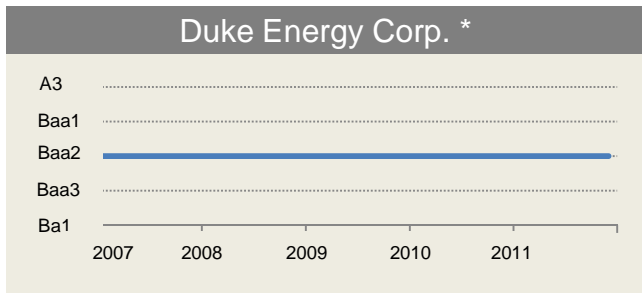


Duke Energy Credit Ratings 5-Year History

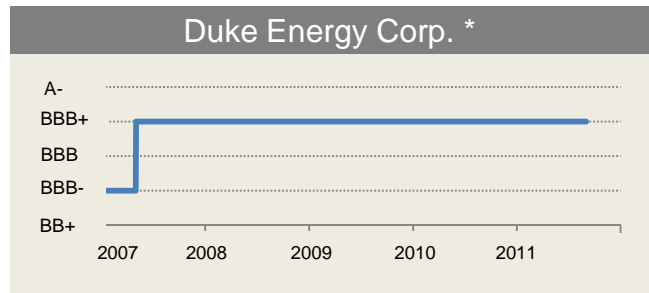


— Senior Secured Rating
— Senior Unsecured Rating

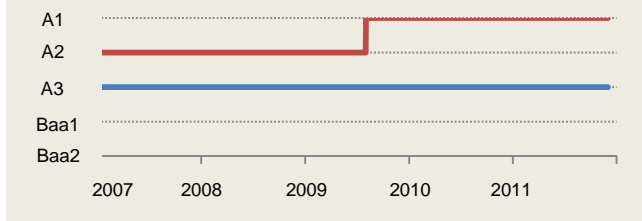
MOODY'S



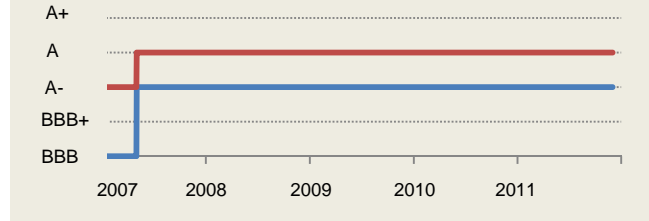
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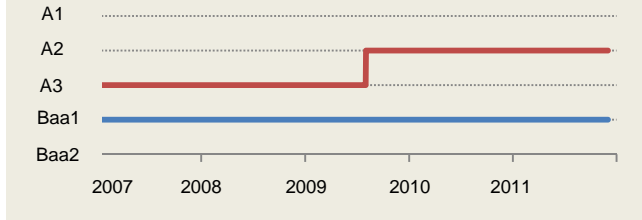
Duke Energy Carolinas



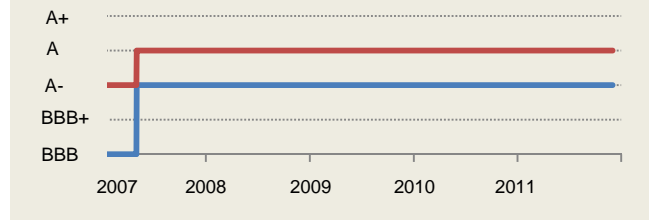
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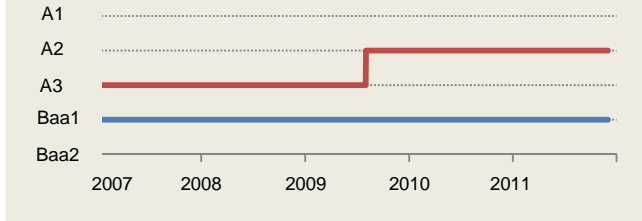
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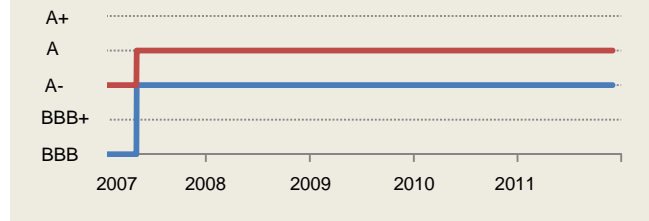
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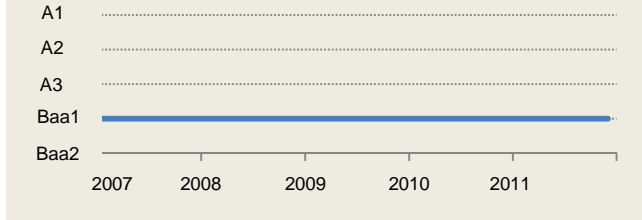
Duke Energy Ohio



Duke Energy Ohio



Duke Energy Kentucky



Duke Energy Kentucky

