

## Duke Energy Corporation

### Anticipated 2004 cash proceeds from asset sales announced and closed

	(in millions)	
	Pre-tax Cash Proceeds	After-tax Cash Proceeds
<u>Announced/Closed</u>		
Discontinued operations: Australian Assets	\$ 1,245 (1)	\$ 1,231 (1)
Discontinued operations: Waha	62	62
DEGT: Inventory	10	7
DENA: Southeast Assets	475 (4)	975 (4)
DENA: Moapa	182	330
DENA: Other sales	89 (2)	122 (2)
DETM: Contracts (3)	(78)	(51)
DEI: Cantarell	60	60
Duke Capital Partners contracts	37	37
Other: Caribbean Nitrogen Company	29	24
Other: Other sales	39	32
Total Proceeds 2004	<u>\$ 2,150</u>	<u>\$ 2,829</u>
	Rounded <u>\$2,150</u>	<u>\$2,800</u>

(1) Includes a non-cash debt assumption by the buyer of approximately \$840 million.

(2) Net of \$45 million cash payment to GE.

(3) The cash paid for this transaction is included in cash flows from operating activities.

(4) Includes a note receivable of approximately \$50 million