

**DUKE ENERGY FIELD SERVICES
GAS VOLUME / MARGIN BY CONTRACT TYPE**

BASIS OF PRESENTATION:

Margins for POP (Percentage of Proceeds) and Keepwhole contracts are stated on the basis of the natural gas feedstock used in our processing activity.

		2005	2005	2004	2004	2004
		Qtr 2	Qtr 1	Qtr 4	Qtr 3	Qtr 2
CONTRACT TYPE (10):						
POP:	Gas Volume - TBtu/d	3.9	3.8	3.8	3.8	3.7
(Long NGL/Long gas)	Margin (Dollars in Millions)	\$ 316	\$ 280	\$ 318	\$ 276	\$ 253
	Margin/MMbtu	\$ 0.88	\$ 0.81	\$ 0.90	\$ 0.78	\$ 0.76
KEEPWHOLE:						
(Long NGL/Short gas)	Gas Volume - TBtu/d	1.4	1.3	1.3	1.4	1.5
	Margin (Dollars in Millions)	\$ 38	\$ 40	\$ 44	\$ 49	\$ 29
	Margin/MMbtu	\$ 0.30	\$ 0.35	\$ 0.37	\$ 0.38	\$ 0.22
FEE: GAS						
(Primarily gathering & transport)	Gas Volume - TBtu/d	4.8	4.7	4.6	4.6	4.7
	Margin (Dollars in Millions)	\$ 53	\$ 53	\$ 54	\$ 52	\$ 55
	Margin/MMbtu	\$ 0.12	\$ 0.12	\$ 0.13	\$ 0.12	\$ 0.13
FEE: NGL						
(NGL transport & fractionation)	NGL Volume - MBb/day (6)	84.7	86.2	75.5	80.1	84.5
	Margin (Dollars in Millions)	\$ 5	\$ 6	\$ 6	\$ 5	\$ 5
	Margin/Gallon	\$ 0.01	\$ 0.02	\$ 0.02	\$ 0.02	\$ 0.02
NGL/Propane Marketing						
	Margin (Dollars in Millions) (7)	\$ 4	\$ 17	\$ 16	\$ 7	\$ 8
OTHER						
	Margin (Dollars in Millions) (4)	\$ 85	\$ 80	\$ 79	\$ 42	\$ 42
TOTAL MARGIN		\$ 501	\$ 476	\$ 517	\$ 431	\$ 392
Direct Operating and G&A Expense						
	DD&A	\$ (168)	\$ (146)	\$ (162)	\$ (152)	\$ (147)
	Other Income (5)	(75)	(75)	(75)	(75)	(74)
	EBIT - DEFS - 100%	6	1,137	1	(37)	2
		\$ 264	\$ 1,392	\$ 281	\$ 167	\$ 173
Duke Energy ownership percent		69.7%	69.7%	69.7%	69.7%	69.7%
	Duke Energy ownership - DEFS	\$ 184	\$ 970	\$ 196	\$ 116	\$ 121
	Duke Energy ownership- Field Svc activities (8)	(18)	(49)	(67)	(50)	(27)
	Duke Energy EBIT - Field Services (9)	\$ 166	\$ 921	\$ 129	\$ 66	\$ 94
Total Gas Volume per above (TBtu/d)		10.1	9.9	9.8	9.8	9.8
Volumes Doublecounted (TBtu/d)		(2.8)	(2.8)	(2.5)	(2.6)	(2.4)
Reported Gas Volumes (TBtu/d) (9)		7.3	7.1	7.3	7.2	7.4
NGL Production (MBbl/d) (9)		370	365	370	364	368
NYMEX HENRY HUB (1)		\$ 6.73	\$ 6.27	\$ 7.11	\$ 5.76	\$ 5.99
WGHTD AVG NGL PRICE(2)		\$ 0.75	\$ 0.73	\$ 0.80	\$ 0.72	\$ 0.61
FRAC SPREAD (3)		\$ 1.97	\$ 2.24	\$ 2.30	\$ 2.66	\$ 1.13

FOOTNOTES:

- (1) Represents last day closing of Nymex Henry Hub.
- (2) Represents monthly average Belvieu and Conway pricing weighted with the Company's NGL component mix.
- (3) Represents the difference between Nymex Henry Hub and the monthly average Belvieu and Conway pricing weighted with the Company's NGL component mix converted to an MMBtu basis.
- (4) "Other" includes condensate sales, DEFS risk management activity and other items.
- (5) "Other Income" includes gain/(loss) on asset sales, asset impairments, and Minority Interest. 1Q05 reflects the \$1.1 billion pre-tax gain on sale of TEPPCO GP.
- (6) This volume represents equity and third party volumes transported on the Company's liquid pipeline assets and fractionated volumes associated with our 'non-operating' interest in certain facilities at Mont Belvieu.
- (7) Includes NGL Marketing and propane wholesale activity.
- (8) Includes TEPPCO LP/Class B income, a \$97 million pre-tax gain on the sale of TEPPCO LP units in 1Q05, a \$118 million unrealized loss recognized on Field Services' hedges in 1Q05, and allocated risk management activity.
- (9) Restated 2004 for certain assets now classified in discontinued operations.
- (10) Represents management's best approximate categorizations. Prior quarters restated to conform with current period categorizations.

** Margin consists of total operating revenues less purchases of natural gas and petroleum products. Margin is viewed as a non-Generally Accepted Accounting Principles ("GAAP") measure under the rules of the Securities and Exchange Commission ("SEC"), but is included as a supplemental disclosure because it is a primary performance measure used by management as it represents the results of product sales versus product purchases. As an indicator of our operating performance, margin should not be considered an alternative to, or more meaningful than, net income or cash flow as determined in accordance with GAAP. Our margin may not be comparable to a similarly titled measure of another company because other entities may not calculate gross margin in the same manner.