

Duke Energy Corporation
Reg G reconciliation

(\$ in millions)

Crescent EBIT
Full Year 2003

	<u>EBIT</u>	<u>Annualized Growth Rate</u>	<u>Return on Capital Employed</u>
Crescent Base Segment EBIT	\$152	0 - 2%	12%
Less discontinued operations	(18)		
Crescent Reported EBIT from continuing operations	<u>\$ 134</u>	12 - 14%	10%