

Duke Energy Corporation
Reg G reconciliation

(\$ in millions)

Crescent EBIT	<u>EBIT</u>	<u>Annualized</u>
Full Year 2003		<u>Growth Rate</u>
Crescent Base Segment EBIT	\$150	up to 2%
Rounding	2	
Less discontinued operations	(18)	
Crescent Reported EBIT from		
continuing operations	<u>\$ 134</u>	up to 14%

Natural Gas Transmission EBIT	<u>EBIT</u>	<u>Annualized</u>
Full Year 2003		<u>Growth Rate</u>
Natural Gas Transmission		
Base Segment EBIT	<u>\$1,250</u>	3-5%
Gains/Losses on asset sales	\$96	
Severance and related costs	(\$29)	
Total Special Items	<u>\$67</u>	
Natural Gas Transmission		
Reported EBIT	<u>\$1,317</u>	-2% to 0%