

**Duke Energy Corporation
Non-GAAP Reconciliation for SEC Regulation G
UBS Natural Gas & Electric Utilities Conference
February 28, 2007**

Anticipated Ongoing Diluted Earnings-per-share (“EPS”) Growth Percentages

The materials for Duke Energy’s February 28, 2007, presentation at the UBS Natural Gas & Electric Utilities Conference include a discussion of the anticipated growth in ongoing diluted EPS through at least 2009 for Duke Energy. These growth percentages are based on anticipated ongoing diluted EPS. Ongoing diluted EPS is a non-GAAP financial measure, as it represents diluted EPS from continuing operations adjusted for the per share impact of special items. Special items represent certain charges and credits which management believes will not be recurring on a regular basis. The most directly comparable GAAP measure for ongoing diluted EPS is reported diluted EPS from continuing operations, which includes the impact of special items. Due to the forward-looking nature of this non-GAAP financial measure for future periods, information to reconcile this non-GAAP financial measure to the most directly comparable GAAP financial measure is not available at this time, as management is unable to forecast any special items for future periods.

2007 Employee Incentive Target Measure

The materials for Duke Energy’s February 28, 2007, presentation at the UBS Natural Gas & Electric Utilities Conference include a discussion of the 2007 ongoing EPS employee incentive target for Duke Energy. The EPS measure used for employee incentive bonuses is based on ongoing diluted EPS. Ongoing diluted EPS is a non-GAAP financial measure as it represents diluted EPS from continuing operations adjusted for the per-share impact of special items. Special items represent certain charges and credits which management believes will not be recurring on a regular basis. The most directly comparable GAAP measure for ongoing diluted EPS is reported diluted EPS from continuing operations, which includes the impact of special items. Due to the forward-looking nature of this non-GAAP financial measure, information to reconcile it to the most directly comparable GAAP financial measure is not available at this time, as management is unable to forecast any special items for 2007.

Forecasted 2007 Ongoing Segment and Other EBIT

The materials for Duke Energy's February 28, 2007, presentation at the UBS Natural Gas & Electric Utilities Conference include a discussion of forecasted 2007 ongoing EBIT for Duke Energy's reportable segments and for Other, which represents the remainder of Duke Energy's operations. Forecasted 2007 ongoing segment and Other EBIT amounts are non-GAAP financial measures, as they reflect segment and Other EBIT, adjusted for the impact of special items. Special items represent certain charges and credits which management believes will not be recurring on a regular basis. The most directly comparable GAAP measures for forecasted ongoing segment and Other EBIT are reported segment and Other EBIT from continuing operations, which includes the impact of special items. The most directly comparable GAAP measure for total ongoing segment and Other EBIT is reported earnings from continuing operations before income taxes, which includes the impact of special items. Due to the forward-looking nature of these non-GAAP financial measures for future periods, information to reconcile these non-GAAP financial measures to the most directly comparable GAAP financial measure is not available at this time, as management is unable to forecast any special items for any future periods.