

UBS Conference

February 15, 2006

Fred Fowler
President and Chief Operating Officer

Safe Harbor Statement

This document includes statements that do not directly or exclusively relate to historical facts. Such statements are “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements include statements regarding benefits of the proposed mergers and restructuring transactions, integration plans and expected synergies, anticipated future financial operating performance and results, including estimates of growth. These statements are based on the current expectations of management of Duke and Cinergy. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements included in this document. For example, (1) the companies may be unable to obtain shareholder approvals required for the transaction; (2) the companies may be unable to obtain regulatory approvals required for the transaction, or required regulatory approvals may delay the transaction or result in the imposition of conditions that could have a material adverse effect on the combined company or cause the companies to abandon the transaction; (3) conditions to the closing of the transaction may not be satisfied; (4) problems may arise in successfully integrating the businesses of the companies, which may result in the combined company not operating as effectively and efficiently as expected; (5) the combined company may be unable to achieve cost-cutting synergies or it may take longer than expected to achieve those synergies; (6) the transaction may involve unexpected costs or unexpected liabilities, or the effects of purchase accounting may be different from the companies’ expectations; (7) the credit ratings of the combined company or its subsidiaries may be different from what the companies expect; (8) the businesses of the companies may suffer as a result of uncertainty surrounding the transaction; (9) the industry may be subject to future regulatory or legislative actions that could adversely affect the companies; and (10) the companies may be adversely affected by other economic, business, and/or competitive factors. Additional factors that may affect the future results of Duke and Cinergy are set forth in their respective filings with the Securities and Exchange Commission (“SEC”), which are available at www.duke-energy.com/investors and www.cinergy.com/investors, respectively. Duke and Cinergy undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Disclosure Statements

Additional Information and Where to Find It

In connection with the proposed transaction, a registration statement of Duke Energy Holding Corp. (Registration No. 333-126318), which includes a definitive joint proxy statement of Duke and Cinergy, and other materials have been filed with the SEC and are publicly available. **WE URGE INVESTORS TO READ THE DEFINITIVE JOINT PROXY STATEMENT-PROSPECTUS AND THESE OTHER MATERIALS CAREFULLY BECAUSE THEY CONTAIN IMPORTANT INFORMATION ABOUT DUKE, CINERGY, DUKE ENERGY HOLDING CORP., AND THE PROPOSED TRANSACTION.** Investors will be able to obtain free copies of the joint proxy statement-prospectus as well as other filed documents containing information about Duke and Cinergy at <http://www.sec.gov>, the SEC's website. Free copies of Duke's SEC filings are also available on Duke's website at www.duke-energy.com/investors, and free copies of Cinergy's SEC filings are also available on Cinergy's website at www.cinergy.com/investors.

Participants in the Solicitation

Duke, Cinergy and their respective executive officers and directors may be deemed, under SEC rules, to be participants in the solicitation of proxies from Duke's or Cinergy's stockholders with respect to the proposed transaction. Information regarding the officers and directors of Duke is included in its definitive proxy statement for its 2005 Annual Meeting filed with the SEC on March 31, 2005. Information regarding the officers and directors of Cinergy is included in its definitive proxy statement for its 2005 Annual Meeting filed with the SEC on March 28, 2005. More detailed information regarding the identity of potential participants, and their direct or indirect interests, by securities, holdings or otherwise, will be set forth in the registration statement and proxy statement and other materials filed or to be filed with the SEC in connection with the proposed transaction.

Regulation G

This document includes certain non-GAAP financial measures as defined under SEC Regulation G. A reconciliation of those measures to the most directly comparable GAAP measures is included in the printed version of these slides which can be downloaded from our investor relations website at: www.duke-energy.com/investors/publications/gaap/

Highlights for 2005

	2005	2004
Reported Basic EPS	\$ 1.94	\$ 1.59
Adjustments **	(0.15)	(0.08)
Ongoing Basic EPS	<u>\$ 1.79</u>	<u>\$ 1.51</u>

- Franchised Electric benefited from favorable summer weather and strong bulk power sales; partially offset by a \$46 million charge for storm damage and higher O&M
- Natural Gas Transmission reported higher earnings on U.S. business expansion, new Canadian assets and continued benefits from the stronger Canadian dollar
- Field Services delivered another record year, benefiting from strong commodity prices and gas marketing
- International Energy reported record earnings on improving operations in Latin America, favorable foreign currency translation of the Brazilian real and higher margins at National Methanol
- Crescent Resources set an earnings record, boosted by sales of multi-family projects, residential lots and legacy land
- DENA's continuing operations, which are reported in "Other", ended the year with an ongoing loss of about \$120 million

** Adjustments include special items and discontinued operations not associated with Crescent Resources

Disposition of DENA's Discontinued Operations

- Generation assets
 - Agreed to sell DENA's plants in the West and Northeast to LS Power for \$1.54 billion, assuming certain performance measures are met, and no less than \$1.48 billion
 - Expect to close before June 2006
- Contracts
 - Barclays Capital transaction closed in early January
 - Essentially eliminated our credit, collateral, market and legal risks associated with DENA's derivative trading positions
 - Novation process on plan
 - Including the Barclays transaction, about 95% of the trading and marketing portfolio has been transferred
 - More than 95% of the gas transportation, gas storage and structured contracts have been sold
 - Certain contracts will go away with the sale of the generation assets
- Expect to complete disposition of these operations by mid-2006

Merger Update

- State approvals
 - Received approvals from the state commissions in South Carolina, Kentucky and Ohio
 - Hearings completed in Indiana and North Carolina
- Received Nuclear Regulatory Commission approval on Feb 7th
- Mailed proxies to shareholders
- Special shareholder meetings scheduled for March 10th

Duke Energy 2006 Short-Term Incentive Plan

Earnings per Share Incentive

- Incentive target of \$1.90 per ongoing diluted share, which is approximately 10% above ongoing EPS results for 2005
- Minimum threshold at \$1.75 per ongoing diluted share, which exceeds the ongoing diluted EPS for 2005
- 5% reduction in management incentive in the event of any employee, contractor or sub-contractor fatality

Assumptions for 2006

- Assumes merger closing at April 1st, which is our internal ready date
- Includes 9 months of Cinergy's operations
- Includes synergy savings and sharing with customers but excludes costs-to-achieve, which will be classified as special item
- Includes a 3-cent benefit due to purchase accounting adjustments
- Includes a 5-cent benefit related to synfuel; if crude exceeds \$60 per barrel there is a natural hedge with Field Services and National Methanol
- While no definitive decisions have been made, our plans include a stock buyback of approximately \$1 billion

2006 Expectations for Current Duke Businesses

Franchised Electric

- Ongoing segment EBIT for 2006 will be essentially flat compared with 2005 which was approximately \$1.5 billion
- Excludes merger-related costs-to-achieve, cost savings and sharing
- 2% customer growth
- Normal weather

Natural Gas Transmission

- Ongoing segment EBIT for 2006 will be essentially flat compared with 2005 which was approximately \$1.39 billion
- Increased earnings from expansion projects will be offset by \$25 million of interest expense associated with Gulfstream and the formation of the Canadian income trust

Field Services

- Anticipate ongoing equity earnings for 2006 to be approximately \$500 million
- Assumes average crude oil price of \$61 per barrel
- \$1 per barrel increase in crude oil prices increases equity earnings by about \$15 million; partly offset by about \$5 million in Other

2006 Expectations for Current Duke Businesses

International

- Anticipate 2006 ongoing segment EBIT to be approximately \$275 million
- Operations in Brazil are 96% contracted
- Normal hydrology for Latin American operations

Crescent Resources

- Anticipate 2006 ongoing segment EBIT from continuing and discontinued operations to be approximately \$250 million
- Book value at year end was \$1.3 billion
- Expect positive net cash flow to Duke of at least \$100 million

Other

- Anticipate 2006 results to be approximately \$330 million in net expenses, including approximately \$110 million of ongoing losses associated with DENA's continuing losses
- Ongoing losses at DENA's continuing operations are attributable to lower gross margins in the Midwest, partially offset by lower G&A expenses and the wind-down of DETM business as compared with 2005

2006 Expectations for Cinergy's Operations

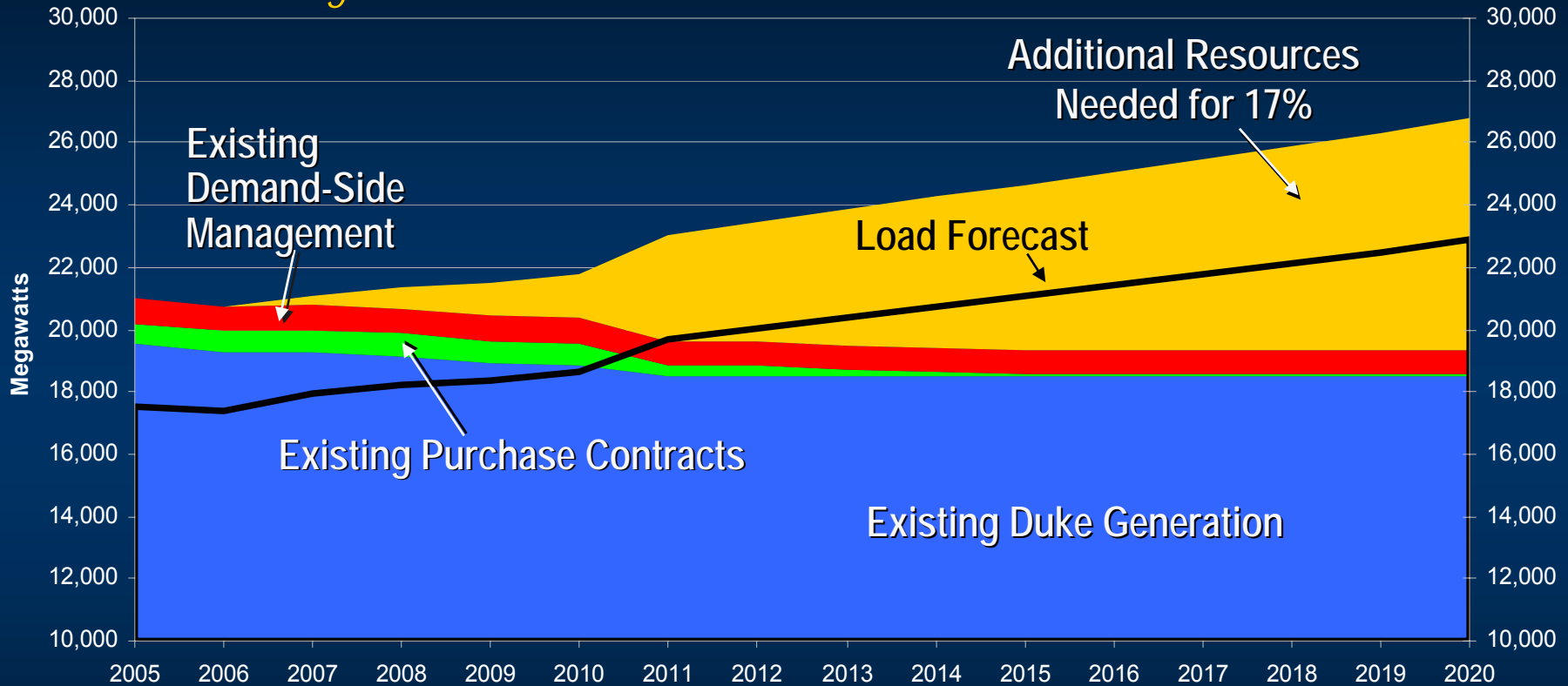
- Cinergy's ongoing EBIT contribution for nine months of 2006 is anticipated to be approximately \$800 million
- Assumptions
 - Excludes merger-related costs-to-achieve, cost savings and revenue reductions
 - Base rate increases as already publicly disclosed
 - \$50 million for CG&E's transmission and distribution business
 - \$10 million for ULH&P
 - \$10 million for PSI
 - Sales growth rate of approximately 1.6%
 - No synfuel earnings - adjustments are handled at the Duke Energy level

Merger Savings and Costs-to-Achieve

- Extremely confident in ability to meet merger targets as presented on September 15, 2005
- Five-year targets, excluding non-regulated
 - Gross savings of slightly more than \$1.3 billion
 - Costs to achieve of approximately \$675 million
 - Net savings of about \$650 million
- 2006 expectations
 - Approximately \$140 million in merger cost savings
 - Approximately \$140 million of cost sharing with customers
 - Cost sharing assumed to commence June 1st
 - \$140 million in 2006; \$90 million in 2007

Growth Requires Additional Capacity

2005 Integrated Resource Plan



Duke Power is focused on how to meet customers' demand over the next 10 to 15 years

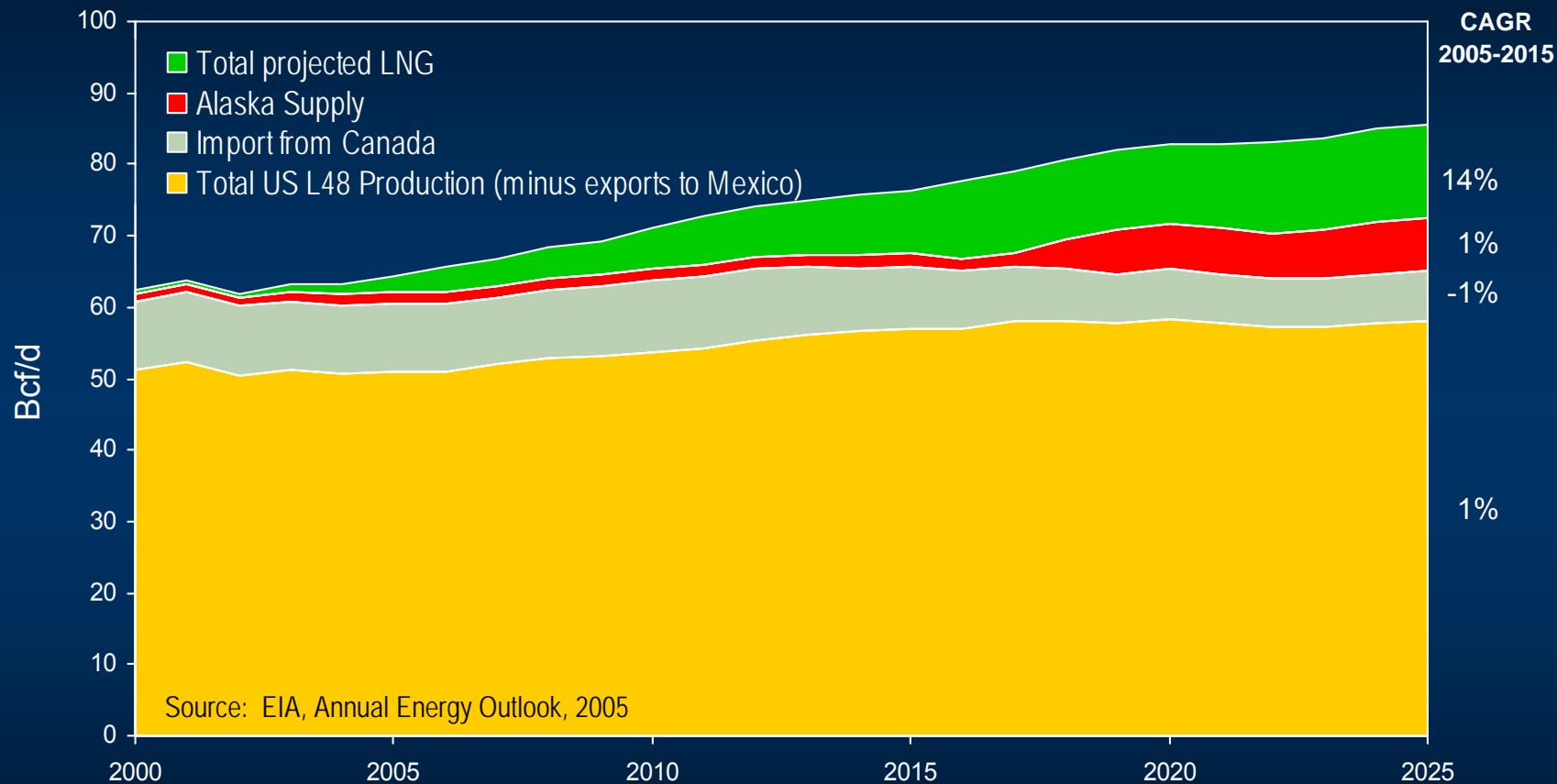
Potential Regulated Generation Additions

Type	Size	Timeframe	Potential Investment
Coal	800 MW	2011	\$1.2 billion
Coal	800 MW	TBD based on load growth & nuclear plant construction schedule	\$900 million
Combined cycle – gas	600 MW	TBD based on RFP results	\$350 million
Combustion turbine – gas/oil	640 MW	TBD based on RFP results	\$260 million
Nuclear	2 - 1100 MW	2016 - 2020	TBD

Potential generation additions for our Duke Power service territory are subject to annual modifications arising from the planning process

Natural Gas: Supply Outlook

United States Natural Gas Consumption by Supply Source (2000 – 2025)



Projected LNG as % of Total Supply

4%

9%

13%

16%

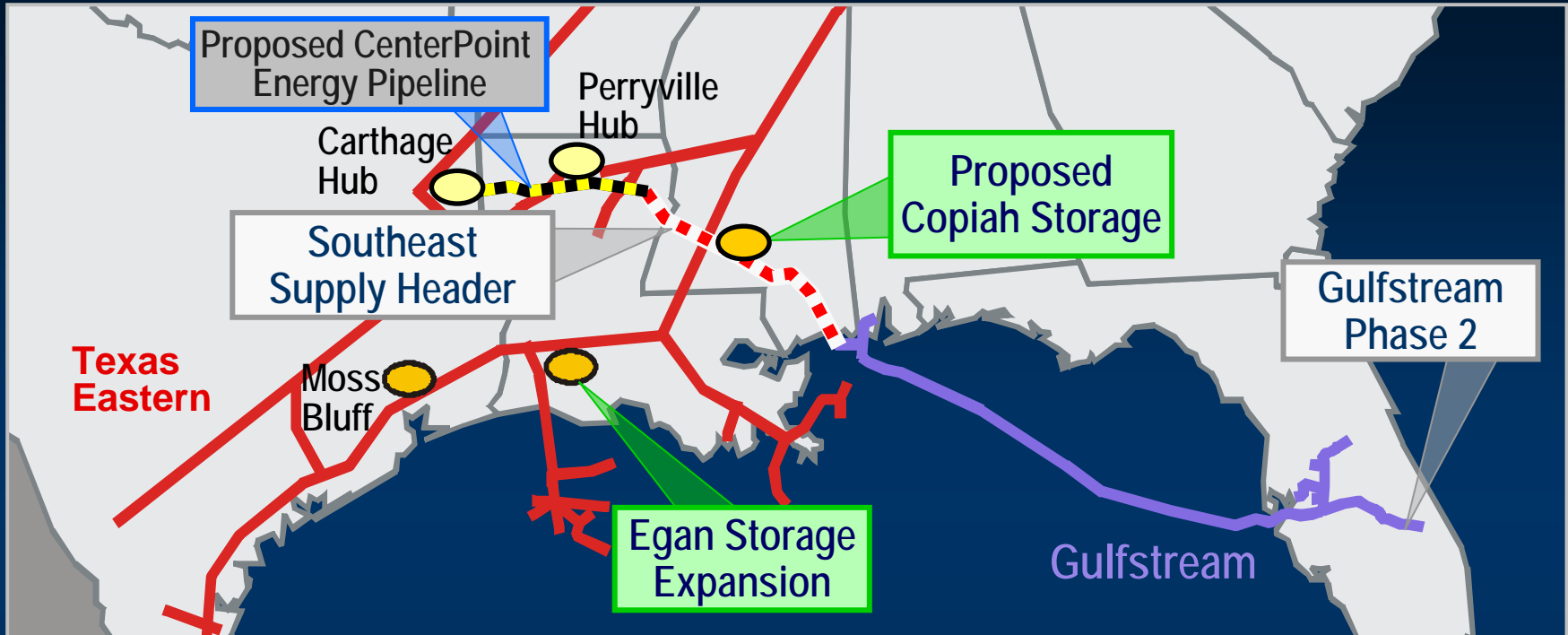
14%

15%

Natural Gas: The World is Changing

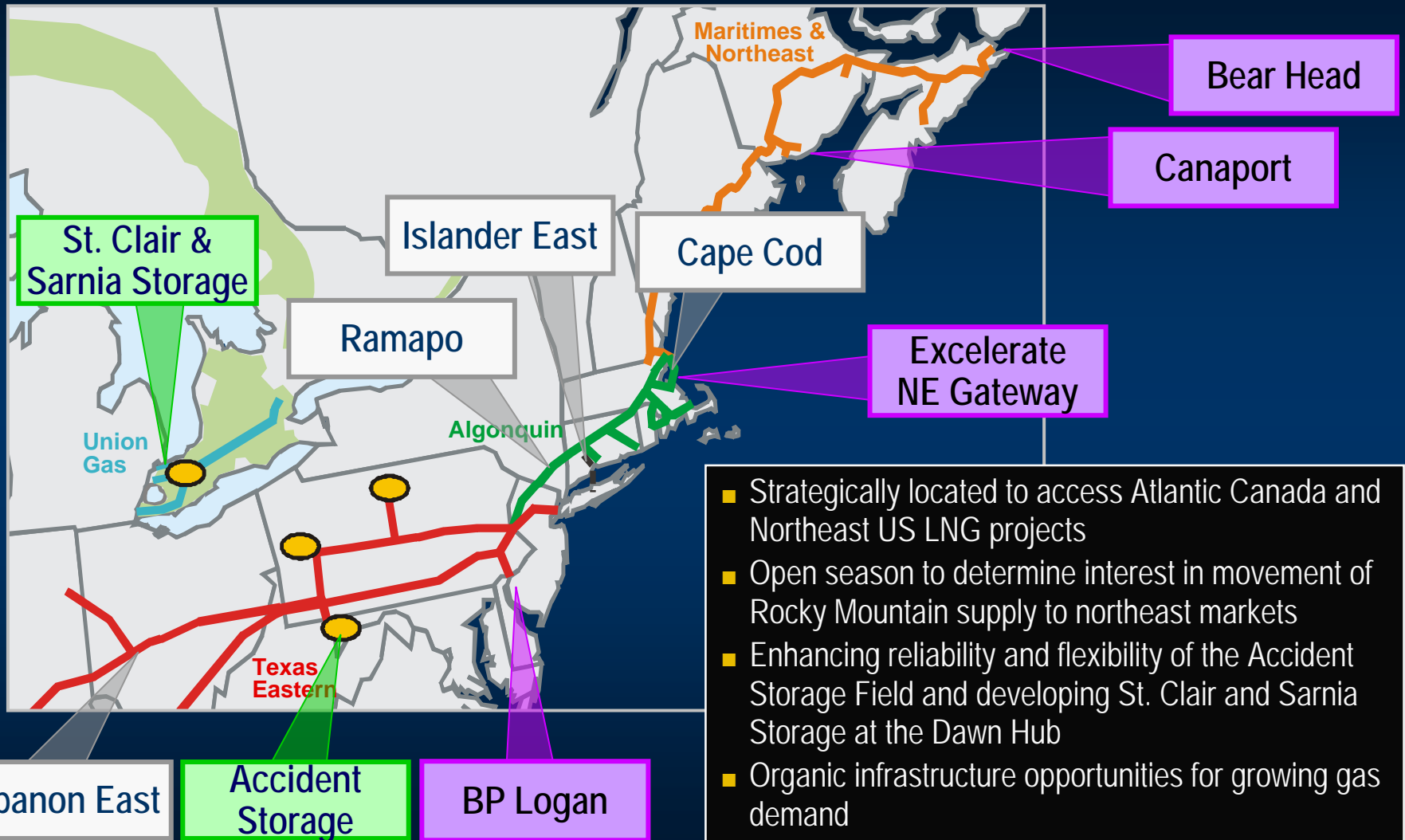
- Markets and regulators have heightened focus on reliability and supply diversity
 - Sustained high natural gas prices
 - Supply disruptions
 - Growth in peak demand
 - Fear of scarcity
- LNG development slower than originally thought
 - Re-gasification facilities outpacing liquefaction availability through 2010 – 2012
- Non-conventional North American gas sources focus on Eastern premium markets
 - Rockies Gas (North and South)
 - Barnett Shale, Bossier Sands (East Texas, North Louisiana)
 - Fayetteville Shale (Arkansas)
 - MacKenzie Delta/Alaska (Medium-term)

Supply Area Accomplishments and Opportunities



- Commenced 350 MDth/d of incremental firm transportation on Gulfstream for Florida Power & Light's new gas-fired power plant facilities (Phase 2)
- Proposed a new major Southeast pipeline providing Gulfstream Natural Gas System customers access to East Texas supply
- Expanding supply area storage at Egan and investigating the opportunity to develop proposed Copiah Storage field
- Gulfstream is conducting an open season through March 1, 2006 to gauge market interest in a proposed compression-based mainline expansion of its existing natural gas pipeline system

Northeast Market Accomplishments & Opportunities



Duke Energy 2006 Charter

We are Duke Energy, a leading energy company located in the Americas with an affiliate real estate operation

Our purpose is to create superior value for our customers, employees, communities and investors through the production, conversion, delivery and sale of energy and energy services

To be an energy industry leader in a new era of growth, we must:

- Establish an industry-leading electric power platform through successful execution of the merger with Cinergy.
- Continue to build a high-performance culture focused on safety, diversity and inclusion.
- Deliver on our 2006 financial objectives and position the company for growth in 2007 and beyond.
- Complete the Duke Energy North America exit and pursue strategic portfolio opportunities.
- Build credibility through leadership on key policy issues, transparent communications and excellent customer service.

We will be successful when:

- Our investors realize a superior return on their investment.
- Our customers and suppliers benefit from our business relationships.
- The communities in which we operate value our citizenship.
- Every employee starts each day with a sense of purpose, and ends each day safely with a sense of accomplishment.



Duke Energy Corporation

Non-GAAP Reconciliation Schedules



2006 Earnings per Share ("EPS") Incentive Target Measure

The slides and prepared remarks for the February 15, 2006 UBS Conference include a discussion of the Company's 2006 EPS incentive target of \$1.90 and the minimum payout level of \$1.75. This EPS measure is used for employee incentive bonuses and should track ongoing diluted EPS, which is a non-GAAP financial measure as it represents diluted EPS from continuing operations plus the per-share effect of any discontinued operations from the Company's Crescent Resources real estate unit, adjusted for the per-share impact of special items. Special items represent certain charges and credits which management believes will not be recurring on a regular basis. The most directly comparable GAAP measure for ongoing diluted EPS is reported diluted EPS from continuing operations which includes the impact of special items. Due to the forward-looking nature of this non-GAAP financial measure, information to reconcile this non-GAAP financial measure to the most directly comparable GAAP financial measure is not available at this time as the Company is unable to project any special items for 2006.

2006 and Beyond Ongoing Segment EBIT and Related Growth Percentages

The Company's slides and prepared remarks for the February 15, 2006 UBS Conference include a discussion of forecasted ongoing EBIT for 2006 for certain segments, including a discussion of ongoing equity earnings for Field Services, Other, and ongoing EBIT contributions for Cinergy's operations post merger, in addition to, for certain segments, a discussion of a forecasted ongoing segment EBIT growth rates, which are based on historical and forecasted ongoing segment EBIT. Ongoing segment or Other EBIT, and related growth rates, are non-GAAP financial measures as they represent reported segment or Other EBIT adjusted for "special items," which represent certain charges and credits which management believes will not be recurring on a regular basis. The most directly comparable GAAP measure for ongoing segment or Other EBIT is reported segment or Other EBIT, which represents EBIT from continuing operations, including any "special items." Due to the forward-looking nature of forecasted ongoing segment or Other EBIT and related growth rates, for future periods, information to reconcile these non-GAAP financial measures to the most directly comparable GAAP financial measures is not available at this time as the Company is unable to project any "special items" for any future periods.

Duke Energy Corporation

Non-GAAP Reconciliation Schedules



2006 Segment EBIT from Continuing and Discontinued Operations for Crescent

The Company's slides and prepared remarks for the February 15, 2006 UBS Conference include a discussion of Crescent Resources' segment EBIT from continuing and discontinued operations for 2006. As the Company's segment GAAP measure is EBIT from continuing operations, the combination of segment EBIT from continuing and discontinued operations represents a non-GAAP financial measure. The most directly comparable GAAP measure for Crescent's segment EBIT from continuing and discontinued operations is reported segment EBIT from continuing operations. Information to reconcile this non-GAAP financial measure to the most directly comparable GAAP financial measure is not available at this time as the Company is unable to forecast those Crescent operations, if any, which will be discontinued operations during 2006.

Post-2007 Ongoing Diluted EPS Growth

The Company's prepared remarks for the February 15, 2006 UBS Conference include a discussion of the expected range of growth in ongoing diluted EPS after 2007. These percentages are based on anticipated ongoing diluted EPS amounts for future periods. This ongoing diluted EPS measure is a non-GAAP financial measure as it represents diluted EPS from continuing operations plus the per-share effects of any discontinued operations from the Company's Crescent Resources real estate unit, adjusted for the impact of special items. Special items represent certain charges and credits which management believes will not be recurring on a regular basis. Management believes that the presentation of ongoing diluted EPS provides useful information to investors, as it allows them to more accurately compare the Company's ongoing performance across all periods. The most directly comparable GAAP measure for ongoing diluted EPS is reported diluted EPS from continuing operations which includes the impact of special items. Due to the forward-looking nature of ongoing diluted EPS for future periods, information to reconcile such non-GAAP financial measure to the most directly comparable GAAP financial measure is not available at this time as the Company is unable to forecast any special items for future periods.

DUKE ENERGY CORPORATION
ONGOING TO REPORTED EARNINGS RECONCILIATION
December 2004 Year-to-date
(Dollars in Millions)

	Special Items (Note 1)										Total Adjustments	Reported Earnings
	Ongoing Earnings	Gains (Losses) on sale of assets	Impairment	Gains (losses) on sales and impairments of equity investments	Enron Settlement	Adjustment to Captive Insurance Reserves	Loss on Asset Exchanges	Tax Benefit from DEA Restructuring	Discontinued Operations, excluding Crescent Resources			
SEGMENT EARNINGS BEFORE INTEREST AND TAXES FROM CONTINUING OPERATIONS												
Franchised Electric	\$ 1,464	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ 1,467
Gas Transmission	1,297	16	-	16	-	-	-	-	-	-	32	1,329
Field Services	391	1 A	(10) B	(16) C	1 D	-	-	-	-	-	(24)	367
Duke Energy North America	(190)	(403) E	-	-	8 D,F	-	-	-	-	-	(395)	(585)
International Energy	236	(2)	(13) D	1	-	-	-	-	-	-	(14)	222
Crescent	240	-	-	-	-	-	-	-	-	-	-	240
Total reportable segment EBIT	3,438	(385)	(23)	1	9	-	-	-	-	-	(398)	3,040
Other	(164)	4	-	2	21 D	64 D	(4) G	-	-	-	87	(77)
Total reportable segment EBIT and other EBIT	\$ 3,274	\$ (381)	\$ (23)	\$ 3	\$ 30	\$ 64	\$ (4)	\$ -	\$ -	\$ -	\$ (311)	\$ 2,963
EARNINGS FOR COMMON												
Total reportable segment EBIT and other EBIT	\$ 3,274	\$ (381)	\$ (23)	\$ 3	\$ 30	\$ 64	\$ (4)	\$ -	\$ -	\$ -	\$ (311)	\$ 2,963
Foreign Currency Translation Gains (Losses)	1	-	-	-	-	-	-	-	-	-	-	1
Interest Income and other	64	-	-	-	-	-	-	-	-	-	-	64
Interest Expense	(1,281)	-	-	-	-	-	-	-	-	-	-	(1,281)
Minority Interest (Expense) Benefit - Interest/Income Tax Expense	38	-	-	-	-	-	-	-	-	-	-	38
Income taxes on continuing operations	(690)	133	8	-	(11)	(22)	1	48	-	-	157	(533)
Discontinued operations, net of taxes	5	-	-	-	-	-	-	-	-	233	233	238
Trust Preferred/Preferred Dividends	(9)	-	-	-	-	-	-	-	-	-	-	(9)
Total Earnings for Common	\$ 1,402	\$ (248)	\$ (15)	\$ 3	\$ 19	\$ 42	\$ (3)	\$ 48	\$ 233	\$ 79	\$ 1,481	
EARNINGS PER SHARE, BASIC	\$ 1.51	\$ (0.27)	\$ (0.02)	\$ -	\$ 0.02	\$ 0.05	\$ -	\$ 0.05	\$ 0.25	\$ 0.08	\$ 1.59	
EARNINGS PER SHARE, DILUTED	\$ 1.46	\$ (0.25)	\$ (0.02)	\$ -	\$ 0.02	\$ 0.04	\$ -	\$ 0.05	\$ 0.24	\$ 0.08	\$ 1.54	

Note 1 - Amounts for special items are entered net of minority interest

A - Net of minority interest of \$1 million.

B - Net of minority interest of \$12 million.

C - Net of minority interest of \$7 million.

D - Recorded in Operation, maintenance and other on the Consolidated Statements of Operations.

E - \$(397) million recorded in Gains (Losses) on Sales of Other Assets, net (net of \$25 million of minority interest) and \$(6) million recorded in Operation, maintenance and other on the Consolidated Statements of Operations.

F - Amount is net of \$5 million of minority interest.

G - Recorded in Other income and expenses, net on the Consolidated Statements of Operations.

Weighted Average Shares (reported and ongoing) - in millions

Basic	931
Diluted	966

DUKE ENERGY CORPORATION
ONGOING TO REPORTED EARNINGS RECONCILIATION
December 2005 Year-to-date
(Dollars in Millions)

	Special Items (Note 1)										Total Adjustments	Reported Earnings
	Ongoing Earnings	Loss on Southeast DENA contract termination	Mutual insurance liability adjustment	Gain on transfer of 19.7% interest in DEFS	Gains (losses) on sales and impairments of equity investments	Field Services hedge de-designation, net	Initial gain and subsequent MTM change on de-designated Southeast DENA hedges	Tax Adjustments	Discontinued Operations/Cumulative Effect of Change in Accounting Principle			
SEGMENT EARNINGS BEFORE INTEREST AND TAXES FROM CONTINUING OPERATIONS												
Franchised Electric	\$ 1,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,495
Gas Transmission	1,388	-	-	-	-	-	-	-	-	-	-	1,388
Field Services	505	-	-	576 C	888 A	(23) B	-	-	-	-	1,441	1,946
Duke Energy North America	-	-	-	-	-	-	-	-	-	-	-	-
International Energy	334	-	-	-	(20) E	-	-	-	-	-	(20)	314
Crescent	314	-	-	-	-	-	-	-	-	-	-	314
Total reportable segment EBIT	4,036	-	-	576	868	(23)	-	-	-	-	1,421	5,457
Other	(563)	(75) C	(28) D	-	-	-	21 F	-	-	-	(82)	(645)
Total reportable segment EBIT and other EBIT	\$ 3,473	\$ (75)	\$ (28)	\$ 576	\$ 868	\$ (23)	\$ 21	\$ -	\$ -	\$ -	\$ 1,339	\$ 4,812
EARNINGS FOR COMMON												
Total reportable segment EBIT and other EBIT	\$ 3,473	\$ (75)	\$ (28)	\$ 576	\$ 868	\$ (23)	\$ 21	\$ -	\$ -	\$ -	\$ 1,339	\$ 4,812
Foreign Currency Translation Gains (Losses)	(11)	-	-	-	-	-	-	-	-	-	-	(11)
Interest Income and other	57	-	-	-	-	-	-	-	-	-	-	57
Interest Expense	(1,062)	-	-	-	-	-	-	-	-	-	-	(1,062)
Minority Interest (Expense) Benefit - Interest/Income Tax Expense	20	-	-	-	-	-	-	-	-	-	-	20
Income taxes on Continuing Operations	(798)	28	10	(213)	(323)	9	(8)	12	-	-	(485)	(1,283)
Discontinued Operations, net of taxes	7	-	-	-	-	-	-	-	(712) G,H	(712)	(705)	(705)
Cumulative Effect of Change in Accounting Principle	-	-	-	-	-	-	-	-	(4)	(4)	(4)	(4)
Trust Preferred/Preferred Dividends	(12)	-	-	-	-	-	-	-	-	-	-	(12)
Total Earnings for Common	\$ 1,674	\$ (47)	\$ (18)	\$ 363	\$ 545	\$ (14)	\$ 13	\$ 12	\$ (716)	\$ 138	\$ 1,812	
EARNINGS PER SHARE, BASIC	\$ 1.79	\$ (0.05)	\$ (0.02)	\$ 0.39	\$ 0.58	\$ (0.01)	\$ 0.01	\$ 0.01	\$ (0.76)	\$ 0.15	\$ 1.94	
EARNINGS PER SHARE, DILUTED	\$ 1.73	\$ (0.04)	\$ (0.02)	\$ 0.37	\$ 0.56	\$ (0.01)	\$ 0.01	\$ 0.01	\$ (0.73)	\$ 0.15	\$ 1.88	

Note 1 - Amounts for special items are entered net of minority interest

A - Gain on sale of investment in units of TEPPCO LP, \$97 million, and TEPPCO GP, \$791 million net of \$343 million of minority interest.

B - De-designation of hedges due to the transfer of 19.7% interest in DEFS to ConocoPhillips. \$125 million loss recorded in Impairment and other charges on the Consolidated Statements of Operations, reduced by \$29 million of hedge settlements recorded in Non-regulated electric, natural gas, natural gas liquids and other revenues, and \$73 million of hedge settlements recorded in Equity in Earnings of Unconsolidated Affiliates on the Consolidated Statements of Operations.

C - Recorded in Gains (Losses) on Sales of Other Assets, net on the Consolidated Statements of Operations.

D - Recorded in Operation, maintenance and other on the Consolidated Statements of Operations.

E - Campeche equity investment impairment, recorded in Gains (Losses) on sales and impairments of equity investments on the Consolidated Statements of Operations.

F - Recorded in Non-regulated electric, natural gas, natural gas liquids and other revenues on the Consolidated Statements of Operations.

G - Excludes Crescent discontinued operations.

H - Primarily the non-cash, after-tax charge related to the planned exit of substantially all of DENA's physical and commercial assets outside the midwestern United States and the reclassification of DENA 2005 operations. Recorded in (Loss) Income From Discontinued Operations, net of tax on the Consolidated Statements of Operations.

Weighted Average Shares (reported and ongoing) - in millions

Basic	934
Diluted	970