

**DUKE ENERGY FIELD SERVICES
GAS VOLUME / MARGIN BY CONTRACT TYPE**

BASIS OF PRESENTATION:

Margins for POP (Percentage of Proceeds) and Keepwhole contracts are stated on the basis of the natural gas feedstock used in our processing activity.

		2004	2004	2004	2004	2003
		Qtr 4	Qtr 3	Qtr 2	Qtr 1	Qtr 4
CONTRACT TYPE (10):						
POP:	Gas Volume - TBtu/d	3.9	3.8	3.7	3.7	3.7
(Long NGL/Long gas)	Margin (Dollars in Millions)	\$ 318	\$ 279	\$ 256	\$ 235	\$ 214
	Margin/MMBtu	\$ 0.90	\$ 0.79	\$ 0.77	\$ 0.70	\$ 0.63
KEEPWHOLE:	Gas Volume - TBtu/d	1.2	1.3	1.4	1.3	1.4
(Long NGL/Short gas)	Margin (Dollars in Millions)	\$ 35	\$ 40	\$ 24	\$ 25	\$ 34
	Margin/MMBtu	\$ 0.32	\$ 0.33	\$ 0.19	\$ 0.21	\$ 0.26
FEE: GAS	Gas Volume - TBtu/d	4.7	4.7	4.7	4.7	4.5
(Primarily gathering & transport)	Margin (Dollars in Millions)	\$ 62	\$ 56	\$ 57	\$ 59	\$ 60
	Margin/MMBtu	\$ 0.14	\$ 0.13	\$ 0.13	\$ 0.14	\$ 0.15
FEE: NGL	NGL Volume - MBbl/day (6)	75.5	80.1	84.5	87.8	89.2
(NGL transport & fractionation)	Margin (Dollars in Millions)	\$ 6	\$ 5	\$ 5	\$ 6	\$ 6
	Margin/Gallon	\$ 0.02	\$ 0.02	\$ 0.02	\$ 0.02	\$ 0.02
NGL/Propane Marketing	Margin (Dollars in Millions) (7)	\$ 16	\$ 7	\$ 8	\$ 14	\$ 12
OTHER	Margin (Dollars in Millions) (4)	\$ 80	\$ 44	\$ 42	\$ 40	\$ 17
	TOTAL MARGIN	\$ 517	\$ 431	\$ 392	\$ 379	\$ 343
	Direct Operating and G&A Expense	\$ (162)	\$ (152)	\$ (147)	\$ (134)	\$ (177)
	DD&A	(75)	(75)	(74)	(74)	(73)
	Other Income (5)	1	(37)	2	-	(3)
	EBIT - DEFS - 100%	\$ 281	\$ 167	\$ 173	\$ 171	\$ 90
	Duke Energy ownership percent	69.7%	69.7%	69.7%	69.7%	69.7%
	Duke Energy ownership - DEFS	\$ 196	\$ 116	\$ 121	\$ 119	\$ 63
	Duke Energy 100% Field Svc activities (8)	(68)	(50)	(27)	(27)	(12)
	Duke Energy EBIT - Field Services (9)	\$ 128	\$ 66	\$ 94	\$ 92	\$ 51
	Total Gas Volume per above (TBtu/d)	9.8	9.8	9.8	9.7	9.6
	Volumes Doublecounted (TBtu/d)	(2.5)	(2.6)	(2.4)	(2.5)	(2.3)
	Reported Gas Volumes (TBtu/d) (9)	7.3	7.2	7.4	7.2	7.3
	NGL Production (MBbl/d) (9)	370	364	368	353	353
	NYMEX HENRY HUB (1)	\$ 7.11	\$ 5.76	\$ 5.99	\$ 5.69	\$ 4.58
	WGHTD AVG NGL PRICE (2)	\$ 0.80	\$ 0.72	\$ 0.61	\$ 0.59	\$ 0.54
	FRAC SPREAD (3)	\$ 2.30	\$ 2.66	\$ 1.13	\$ 1.20	\$ 1.81

FOOTNOTES:

- (1) Represents last day closing of Nymex Henry Hub.
- (2) Represents monthly average Belvieu and Conway pricing weighted with the Company's NGL component mix.
- (3) Represents the difference between Nymex Henry Hub and the monthly average Belvieu and Conway pricing weighted with the Company's NGL component mix converted to an MMBtu basis.
- (4) "Other" includes condensate sales, DEFS risk management activity, and other items.
- (5) "Other Income" includes gain/(loss) on asset sales and asset impairments
- (6) This volume represents equity and third party volumes transported on the Company's liquid pipeline assets and fractionated volume associated with our 'non-operating' interest in certain facilities at Mont Belvieu.
- (7) Includes NGL marketing and propane wholesale activity.
- (8) Includes TEPPCO LP/Class B income and allocated risk management activity.
- (9) Restated 2003 and 2004 for certain assets now classified in discontinued operations.
- (10) Represents management's best approximate categorizations.