



JAMES H. HANCE JR.



JAMES T. RHODES



JAMES E. ROGERS



MARY L. SCHAPIRO



PHILIP R. SHARP



DUDLEY S. TAFT

JAMES H. HANCE JR.

Retired Vice Chairman, Chief Financial Officer and Board Member, Bank of America Corp.; Chair, Compensation Committee; Member, Finance and Risk Management Committee

Director of Duke Energy and its predecessor companies since 2005. A certified public accountant, Hance spent 17 years with Price Waterhouse. He serves on the boards of Sprint Nextel Corp., Cousins Properties Inc. and Rayonier Corp.

JAMES T. RHODES

Retired Chairman, President and CEO, Institute of Nuclear Power Operations (INPO); Chair, Nuclear Oversight Committee; Member, Audit Committee

Director of Duke Energy and its predecessor companies since 2001. Rhodes is a member of the Electric Power Research Institute's advisory council and a former board member of INPO, the Nuclear Energy Institute, Edison Electric Institute and the Southeastern Electric Exchange.

JAMES E. ROGERS

Chairman, President and CEO, Duke Energy

Rogers became president and CEO of Duke Energy in 2006, having served as chairman and CEO of Cinergy Corp. since 1994 and PSI Energy since 1988. He is chairman of the Institute for Electric Efficiency and the Edison Foundation, and serves as co-chair of the National Action Plan for Energy Efficiency and the Alliance to Save Energy. He is a director of Fifth Third Bancorp and Cigna Corp. and serves on the boards and Executive Committees of the World Business Council for Sustainable Development and the Edison Electric Institute. He is also a board member of the Nuclear Energy Institute, the Institute of Nuclear Power Operations and the Nicholas Institute for Environmental Policy Solutions.

MARY L. SCHAPIRO

Chief Executive Officer, Financial Industry Regulatory Authority; Member, Audit and Corporate Governance Committees

Director of Duke Energy and its predecessor companies since 1999. Schapiro previously served as chairman and CEO of the National Association of Securities Dealers, as chairman of the Commodity Futures Trading Commission and on the Securities and Exchange Commission. She currently serves on the board of Kraft Foods Inc.

PHILIP R. SHARP

President, Resources for the Future; Member, Audit and Nuclear Oversight Committees

Director of Duke Energy since 2007, having served on one of its predecessor companies from 1995 to 2006. A former member of the Indiana delegation to the U.S. House of Representatives, Sharp served as Congressional chair of the National Commission on Energy Policy and was a member of the House Energy and Commerce Committee.

DUDLEY S. TAFT

President and CEO, Taft Broadcasting Co.; Member, Compensation and Finance and Risk Management Committees

Director of Duke Energy and its predecessor companies since 1985. Taft serves on the boards of the Unifi Mutual Holding Co. and Fifth Third Bancorp. He is chairman of the Cincinnati Association for the Arts and a trustee of the Cincinnati Convention & Visitors Bureau.

Executive Management



HENRY B. BARRON JR.



STEPHEN G. DE MAY



LYNN J. GOOD



DAVID L. HAUSER



JULIA S. JANSON



MARC E. MANLY



BEVERLY K. MARSHALL



SANDRA P. MEYER



DAVID W. MOHLER

HENRY B. BARRON JR.

Group Executive and Chief Nuclear Officer

Barron became Duke Energy's chief nuclear officer in 2004. He has been responsible for the safe operation of the company's nuclear generating stations. He joined the company in 1972 as a nuclear power plant engineer. Barron plans to retire March 31, 2008.

STEPHEN G. DE MAY

Vice President and Treasurer

De May leads the treasury function for Duke Energy, as well as risk management, insurance, and administration of pension and retirement plan assets. He previously served as general manager, corporate finance and assistant treasurer.

LYNN J. GOOD

Group Executive and President, Commercial Businesses

Good is responsible for Duke Energy's Midwest nonregulated generation, Duke Energy International, Duke Energy Generation Services, the telecommunications businesses, and all corporate development and merger and acquisition activities. She previously served as senior vice president and treasurer.

DAVID L. HAUSER

Group Executive and Chief Financial Officer

Hauser became Duke Energy's chief financial officer in 2004. He leads the financial function, which includes the controller's office, treasury, tax, risk management and insurance. Hauser joined the company in 1973.

JULIA S. JANSON

Senior Vice President, Ethics and Compliance and Corporate Secretary

Janson directs Duke Energy's ethics and compliance program and serves as corporate secretary. She served as Cinergy's chief compliance officer since 2004 and corporate secretary since 2000.

MARC E. MANLY

Group Executive and Chief Legal Officer

Manly leads Duke Energy's office of general counsel, which includes legal, internal audit, ethics and compliance, human resources and the corporate secretary. He served as Cinergy's executive vice president and chief legal officer since 2002.

BEVERLY K. MARSHALL

Vice President, Federal Policy and Government Affairs

Marshall manages Duke Energy's Washington, D.C., office and serves as the company's primary liaison with the U.S. Congress. She joined the company in 1999 and has 20 years of experience in government affairs.

SANDRA P. MEYER

President, Duke Energy Ohio and Duke Energy Kentucky

Meyer leads Duke Energy's Ohio and Kentucky operations, which serve more than 820,000 customers. She previously served as group vice president of customer service, sales and marketing for Duke Power.

DAVID W. MOHLER

Vice President and Chief Technology Officer

Mohler is responsible for the development and application of technologies in support of Duke Energy's strategic objectives. He previously served as vice president of strategic planning.



CATHY S. ROCHE



CHRISTOPHER C. ROLFE



ELLEN T. RUFF



JIM L. STANLEY



R. SEAN TRAUSCHKE



B. KEITH TRENT



JAMES L. TURNER



STEVEN K. YOUNG

CATHY S. ROCHE
*Senior Vice President and
Chief Communications Officer*

Roche is responsible for directing and managing Duke Energy's communications with internal and external audiences, as well as executive communications, corporate publications, advertising, and brand management and strategy.

CHRISTOPHER C. ROLFE
*Group Executive and
Chief Administrative Officer*

Rolfe leads several of Duke Energy's corporate functions, including supply chain, information technology, operations services and other administrative activities. He previously served as group executive and chief human resources officer.

ELLEN T. RUFF
*President,
Duke Energy Carolinas*

Ruff leads Duke Energy's utility business in North Carolina and South Carolina, which serves more than 2.3 million customers. She was formerly group vice president of planning and external relations for Duke Power.

JIM L. STANLEY
*President,
Duke Energy Indiana*

Stanley leads Duke Energy's Indiana utility business, which serves more than 770,000 customers. He previously served as vice president of field operations for Duke Energy's Midwest service area.

R. SEAN TRAUSCHKE
*Senior Vice President,
Investor Relations and Financial Planning*

Trauschke is responsible for monitoring trends in investment markets and for maintaining key relationships with investors, financial analysts and financial institutions. He also has oversight of corporate financial planning and analysis.

B. KEITH TRENT
*Group Executive and Chief Strategy,
Policy and Regulatory Officer*

Trent is responsible for strategy, federal policy and government affairs, energy efficiency and technology initiatives, environmental health and safety policy, corporate communications, and sustainability and community affairs. He also has oversight of the regulated utility companies in five states.

JAMES L. TURNER
*Group Executive; President and
Chief Operating Officer,
U.S. Franchised Electric and Gas*

Turner has overall profit and loss responsibility for Duke Energy's U.S. Franchised Electric and Gas business, which serves approximately 3.9 million customers in five states. He leads the company's fossil/hydro generation, power delivery, gas distribution, customer service, wholesale business and new generation projects organizations.

STEVEN K. YOUNG
Senior Vice President and Controller

Young is responsible for planning and directing the accounting affairs of Duke Energy, including preparation of financial statements and accounting and regulatory reports. He joined the company in 1980 as a financial assistant.