



WILLIAM BARNET III



G. ALEX BERNHARDT SR.



MICHAEL G. BROWNING



PHILLIP R. COX



ANN MAYNARD GRAY



JAMES H. HANCE JR.



JAMES T. RHODES



JAMES E. ROGERS



MARY L. SCHAPIRO



DUDLEY S. TAFT

BOARD OF DIRECTORS

William Barnet III

Chairman, President and CEO, The Barnet Co. Inc.;
Chair, Finance and Risk Management Committee;
Member, Nuclear Oversight Committee

Barnet joined Duke Energy's board in 2005. He has been mayor of Spartanburg, S.C., since 2002. He serves on the board of directors of Bank of America and is a trustee of the Duke Endowment. Barnet was named to the South Carolina Business Hall of Fame in 2004.

G. Alex Bernhardt Sr.

Chairman and CEO, Bernhardt Furniture Co.;
Member, Audit and Nuclear Oversight Committees

Bernhardt joined Duke Energy's board in 1991. Besides leading the family business in Lenoir, N.C., he serves on the board of directors of Communities In Schools. He is director emeritus and past president of the American Furniture Manufacturers Association and past president of the International Home Furnishings Marketing Association.

Michael G. Browning

President and Chairman of the Board, Browning Investments Inc.;
Member, Compensation, Corporate Governance, and Finance and Risk Management Committees

Browning joined Cinergy's board in 1994. He is a former director of PSI Energy. He is a member of the boards of directors of the Indianapolis Convention & Visitors Association and the Indianapolis Museum of Art. He serves on the St. Vincent Hospital and Health Care Center advisory board and on the Indiana Public Officers Compensation Commission.

Phillip R. Cox

President and CEO, Cox Financial Corp.;
Chair, Audit Committee

Cox became a Cinergy director in 1994. He is a former director of Cincinnati Gas & Electric. He is chairman of the board of Cincinnati Bell. He is a board member of Touchstone Mutual Funds, The Timken Company and Diebold Inc. He also serves on the boards of the Cincinnati Business Committee and the University of Cincinnati.

Ann Maynard Gray

Former President, Diversified Publishing Group of ABC Inc.;
Lead Director; Chair, Corporate Governance Committee;
Member, Compensation, and Finance and Risk Management Committees

Gray became a Duke Energy director in 1994. She has held a number of senior positions with American Broadcasting Companies, including senior vice president of finance, treasurer and vice president of planning. She serves on the boards of the Phoenix Companies and Elan Corp. plc, and she is a past member of the board of trustees of J.P. Morgan Funds.

James H. Hance Jr.

Retired Vice Chairman, Chief Financial Officer and Board Member, Bank of America;
Chair, Compensation Committee; Member, Finance and Risk Management Committee

Hance joined Duke Energy's board in 2005. A certified public accountant, he spent 17 years with Price Waterhouse. He serves on the boards of directors for Sprint Nextel Corp., Cousins Properties Inc. and Rayonier Corp. He is a trustee of Washington University and of Johnson & Wales University.

James T. Rhodes

Retired Chairman, President and CEO, Institute of Nuclear Power Operations (INPO);
Chair, Nuclear Oversight Committee; Member, Audit Committee
Rhodes became a director of Duke Energy in 2001. A former president and CEO of Virginia Power, he is a member of the Electric Power Research Institute's advisory council. Rhodes is a former board member of INPO, the Nuclear Energy Institute, Virginia Electric and Power Co., Dominion Resources Inc., Edison Electric Institute, the Southeastern Electric Exchange and NationsBank N.A.

James E. Rogers

Chairman, President and CEO, Duke Energy

Rogers became chairman of Duke Energy in 2007. He was chairman and CEO of Cinergy prior to its merger with Duke Energy. Rogers is chairman and serves on the Executive Committee of the Edison Electric Institute. He is a director of Fifth Third Bancorp and Cigna Corp. He is a member of the boards of directors of the Nuclear Energy Institute, the Institute of Nuclear Power Operations, the Alliance to Save Energy, the National Coal Council and the Nicholas Institute for Environmental Policy Solutions.

Mary L. Schapiro

Chairman and CEO, National Association of Securities Dealers (NASD);

Member, Audit and Corporate Governance Committees

Schapiro became a Cinergy director in 1999. She is a member of the board of governors of NASD, the world's largest private-sector securities regulator. Previously, as chairman of the Commodity Futures Trading Commission, she participated in the President's Working Group on Financial Markets. She also served as a commissioner on the Securities and Exchange Commission for six years. She currently serves on the board of directors of Kraft Foods Inc. and the board of trustees of Franklin and Marshall College.

Dudley S. Taft

President and CEO, Taft Broadcasting Co.;

Member, Compensation and Nuclear Oversight Committees

Taft served on Cinergy's board beginning in 1994 and was a director of Cincinnati Gas & Electric from 1985 until 1995. He serves on the boards of the Unifi Mutual Holding Co., Fifth Third Bancorp and Tribune Co. He is chairman of the Cincinnati Association for the Arts and a trustee of Boys and Girls Clubs of Greater Cincinnati.



HENRY B. BARRON JR.



PAUL H. BARRY



LYNN J. GOOD



DAVID L. HAUSER



JULIA S. JANSON



MARC E. MANLY



WILLIAM R. MCCOLLUM JR.



SANDRA P. MEYER



THOMAS C. O'CONNOR



CATHY S. ROCHE



CHRISTOPHER C. ROLFE



ELLEN T. RUFF



JIM L. STANLEY



R. SEAN TRAUSCHKE



B. KEITH TRENT



JAMES L. TURNER

EXECUTIVE MANAGEMENT

Henry B. Barron Jr.

Group Executive and Chief Nuclear Officer

Barron became Duke Energy's chief nuclear officer in 2004. He is responsible for the safe operation of the company's three nuclear generating stations. He joined Duke Power in 1972 as a nuclear power plant engineer.

Paul H. Barry

Senior Vice President and Chief Development Officer

Barry is responsible for all corporate development, mergers and acquisitions. He previously served as group executive and president of Duke Energy Americas, where his responsibilities included non-regulated generation and services, trading and marketing, and international operations.

Lynn J. Good

Senior Vice President and Treasurer

Good leads the treasury functions for the company, as well as insurance, market and credit risk management, and corporate financial planning and analysis. She previously served as executive vice president and chief financial officer for Cinergy.

David L. Hauser

Group Executive and Chief Financial Officer

Hauser became Duke Energy's CFO in 2004. He leads the financial function, which includes the controller's office, treasury, tax, risk management and insurance. Since Hauser joined Duke Power in 1973, he has held various leadership positions, including controller.

Julia S. Janson

Senior Vice President, Ethics and Compliance, and Corporate Secretary

Janson directs Duke Energy's ethics and compliance program and serves as corporate secretary. Until the recent merger, she was with Cinergy, where she was named corporate secretary in 2000, and chief compliance officer in 2004.

Marc E. Manly

Group Executive and Chief Legal Officer

Manly leads a group that comprises the legal department, internal audit services, the ethics and compliance office, and the corporate secretary. He served as Cinergy's executive vice president and chief legal officer from 2002 until Cinergy merged with Duke Energy.

William R. McCollum Jr.

Group Executive and Chief Regulated Generation Officer

McCollum is responsible for the company's regulated fossil fuel and hydroelectric power generation, including portfolio optimization, engineering, construction, project management and procurement. He joined Duke Power as a nuclear power plant engineer in 1974.

Sandra P. Meyer

President, Duke Energy Ohio and Duke Energy Kentucky

Meyer leads Duke Energy's Ohio and Kentucky operations, which serve more than 810,000 customers. She was formerly group vice president of customer service, sales and marketing for Duke Power.

Thomas C. O'Connor

Group Executive and President, Commercial Businesses

O'Connor is responsible for the Midwest non-regulated generation, Duke Energy International, Duke Energy Generation Services, the telecommunications businesses, the company's equity interest in Crescent Resources, and all corporate development and merger and acquisition activities.

Cathy S. Roche

Senior Vice President and Chief Communications Officer

Roche is responsible for directing and managing Duke Energy's communications with internal and external audiences, as well as executive communications, corporate publications, advertising, and brand management and strategy.

Christopher C. Rolfe

Group Executive and Chief Administrative Officer

Rolfe leads several of Duke Energy's corporate functions, including human resources, information technology and operations services. He previously served as group executive and chief human resources officer.

Ellen T. Ruff

President, Duke Energy Carolinas

Ruff leads Duke Energy's utility business in North Carolina and South Carolina, which serves more than 2.2 million customers. She was formerly group vice president of planning and external relations for Duke Power.

Jim L. Stanley

President, Duke Energy Indiana

Stanley leads Duke Energy's Indiana utility business, which serves more than 760,000 customers. He previously served as vice president of field operations for Duke Energy's Midwest service area.

R. Sean Trauschke

Vice President, Investor Relations

Trauschke is responsible for monitoring trends in investment markets and for maintaining key relationships with investors, financial analysts and financial institutions. He was formerly the company's vice president of risk management, chief risk officer and chief credit officer.

B. Keith Trent

Group Executive and Chief Strategy and Policy Officer

Trent is responsible for strategy, federal policy and government affairs, energy efficiency and technology initiatives, environmental health and safety policy, corporate communications, and sustainability and community affairs. He was formerly chief development officer and general counsel.

James L. Turner

Group Executive and President, U.S. Franchised Electric and Gas

Turner has overall profit and loss responsibility for the company's U.S. Franchised Electric and Gas business, which serves 3.9 million customers in five states. Prior to the merger of Duke Energy and Cinergy, Turner served as president of Cinergy.